



**DOCUMENTS FOR  
THE 2026 ANNUAL GENERAL MEETING  
OF SHAREHOLDERS**

*Hanoi, June 2026*

## AGENDA

### 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

AGRICULTURAL BANK INSURANCE JOINT STOCK CORPORATION

*Hanoi, June 25, 2026*



TIME	CONTENT	EXECUTED BY
<b>8h00-8h30</b>	<b>Guest reception and shareholder registration</b>	<b>Organizing Committee</b>
<b>8h30- 9h00</b>	1. Declaration of reasons and introduction of delegates.	Organizing Committee
	2. Report on verification of shareholders' eligibility to attend the 2026 Annual General Meeting of Shareholders (AGM).	Organizing Committee
	3. Election of the Presidium (subject to AGM's approval).	Organizing Committee
	4. The Presidium appoints the Secretariat of the General Meeting (subject to AGM's approval).	Presidium
	5. The Presidium nominates the Vote Counting Committee (subject to AGM's approval).	
	6. Approval of the agenda of the General Meeting (subject to AGM's approval).	
	7. Approval of the working regulations of the General Meeting (subject to AGM's approval).	
<b>9h00 -11h00</b>	8. Approval of the 2025 business performance report, objectives, and business solutions for 2026.	Presidium
	9. Approval of 2025 business performance results and audited financial statements for 2025.	
	10. Approval of the 2025 budget finalization reports of the BoD and SB.	
	11. Approval of the 2024 profit distribution results and the profit distribution plan for 2025.	
	12. Approval of business targets for 2026.	
	13. Approval of the 2026 budget, salaries, remuneration, and other benefits for the BoD and SB.	
	14. Approval of the 2025 activity report and the 2026 activity plan of the BoD.	
	15. Approval of the report on the implementation results of the ABIC development strategy for the 2021-2025 period and the proposal for the 5-year business strategy for the 2026-2030 period.	



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<b>TIME</b>	<b>CONTENT</b>	<b>EXECUTED BY</b>
	16. Approval of the 2025 SB's report.	Supervisory Board
	17. Approval of the SB's submission on selecting an independent auditor for the 2026 financial statements audit.	
	18. General Meeting voting on all matters.	Organizing Committee
<b>11h00-11h15</b>	<b>Break</b>	
<b>11h15-11h30</b>	19. Vote Counting Committee reports the vote counting results.	Vote Counting Committee
<b>11h30-11h45</b>	20. Approval of the 2025 General Meeting Resolution.	Secretariat
<b>11h45-12h00</b>	21. Closing of the General Meeting.	Presidium

**GENERAL MEETING ORGANIZING COMMITTEE**



*[Handwritten signature]*



# AGRICULTURAL BANK INSURANCE J/S CORPORATION

Address: 6th Floor, 29T1 Building, Hoang Dao Thuy,  
Yen Hoa Ward, Hanoi City

Phone: (024) 6299 0055 - Fax: (024) 6258 0055

No.: 370/ABIC-ĐHĐCĐ

Hanoi, June 01 2026

## REGULATIONS

### ON ORGANIZING THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS OF AGRICULTURAL BANK INSURANCE JOINT STOCK CORPORATION

Pursuant to the Law on Enterprises No. 59/2020 dated June 17, 2020 (Law on Enterprises) of the National Assembly of the Socialist Republic of Vietnam, and Law No. 76/2025/QH15 amending and supplementing several articles of the Law on Enterprises;

Pursuant to the Charter on the organization and operation of Agricultural Bank Insurance Joint Stock Corporation (ABIC) approved by the Annual General Meeting of Shareholders (Annual GMS) on June 15, 2023, and the Appendix amending the Charter pursuant to the Resolution of the Extraordinary General Meeting of Shareholders 2025;

Pursuant to the Resolution of the ABIC's Board of Directors at the 121 meeting on June 01, 2026 regarding the organization of the 2026 Annual General Meeting of Shareholders.

The Board of Directors respectfully submits to the 2026 Annual General Meeting of Shareholders for approval the Regulations on Organizing the 2026 Annual General Meeting of Shareholders as follows:

#### Article 1. Scope and applicable subjects

1. This Regulations specifies the rights and obligations of shareholders and meeting participants; the conditions, principles, rules, and procedures for conducting the 2026 Annual General Meeting of Shareholders (hereinafter referred to as the "General Meeting") of Agricultural Bank Insurance Joint Stock Corporation (ABIC).

2. This Regulations applies to all ABIC's shareholders, their names are in the List of Shareholders finalized on May 25, 2026, provided by the Vietnam Securities Depository and Clearing Corporation, and other individuals and organizations involved in organizing and attending the General Meeting.

3. Regulations related to the organization of the General Meeting that are not specified in detail in this Regulation shall comply with the provisions of law and the Charter of ABIC.

#### Article 2. Rights and Obligations of Shareholders and Meeting Participants

1. Rights of shareholders when attending the General Meeting:

- a. To attend the General Meeting in person or authorize another person to attend;
- b. To receive materials of the General Meeting and be publicly informed of the meeting agenda by the Organizing Committee.
- c. To speak and vote on all matters within the authority of the General Meeting in accordance with the Law on Enterprises, other relevant regulations, and the Charter of ABIC.

d. Shareholders or authorized representatives who arrive after the opening of the General Meeting have the right to register and vote at the General Meeting immediately



after registration. The Chairperson is not responsible for stopping the General Meeting for late-arriving shareholders to register, and the validity of previously voted items remains unchanged.

2. Obligations of shareholders when attending the General Meeting:

a. Shareholders or authorized representatives attending the General Meeting must bring their ID card/Citizen ID/Enterprise registration Certificate/Establishment License, Power of Attorney (for authorized representatives) and register their attendance with the Shareholder eligibility verification Committee.

b. Comply with the regulations in these Regulations.

3. Other rights and obligations in accordance with the law and the Charter of ABIC

### **Article 3. Rights and Obligations of Chairperson and the Secretariat of the General Meeting**

The General Meeting Chairperson has the following rights and obligations:

1. To manage the General Meeting in accordance with the agenda, regulations, and rules approved by the General Meeting.

2. To guide the General Meeting in discussions and voting on matters within the agenda and related issues arising during the General Meeting.

3. The Chairperson has the right to take necessary and reasonable measures to ensure that the General Meeting proceeds in an orderly manner, in line with the approved agenda, and reflects the wishes of the majority of attending shareholders.

4. The Chairperson nominates the Ballot Counting Committee of no more than 3 members, which must be approved by the General Meeting.

5. The Chairperson appoints the Secretariat of the General Meeting. The Secretariat has the following rights and obligations:

a. To fully and truthfully record the entire proceedings of the General Meeting and matters approved or noted by shareholders.

b. To draft the Minutes of the Meeting and the Draft Resolution of the General Meeting based on the content approved by the General Meeting.

### **Article 4. Rights and Obligations of the Shareholder eligibility verification Committee**

The Shareholder eligibility verification Committee has the following rights and obligations:

1. To check the eligibility of shareholders or authorized representatives attending the General Meeting: ID card/Citizen ID/Passport number, Enterprise registration Certificate/establishment License, meeting Invitation, and Power of Attorney (for authorized representatives);

2. To report the results of the shareholder eligibility verification to the General Meeting

### **Article 5. Rights and obligations of the ballot counting Committee**

1. To guide, inspect, and supervise the voting process and organize the counting of votes.

2. To accurately and truthfully determine the voting results of shareholders on matters approved at the General Meeting and election results.

3. To prepare the minutes of vote counting and publicly report the voting results at the General Meeting.

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4. To consider and report to the General Meeting any cases of violation of voting regulations or complaints related to voting.

**Article 6. Conditions, principles, rules and procedures for conducting the General Meeting**

1. Conditions for conducting the General Meeting: The General Meeting shall be conducted when the number of attending shareholders represents more than 50% of the total voting shares, according to the shareholder list finalized on **May 25, 2026**, the record date for exercising the right to attend the General Meeting.

2. Principles of conducting the General Meeting:

a. To ensure the principles of publicity, fairness, and democracy.

b. To create favorable conditions for organizing and successfully conducting the General Meeting of Shareholders.

3. Rules and procedures for conducting the General Meeting:

a. The General Meeting is expected to take place within half a day (1/2 day).

b. Shareholders attending the General Meeting must register with the Organizing Committee at the meeting venue.

c. Shareholders attending the General Meeting must dress formally and politely and sit in the correct position or area specified by the Organizing Committee. Strictly comply with the seating arrangements of the Organizing Committee.

d. Smoking is strictly prohibited in the meeting hall.

e. Private conversations and mobile phone use are prohibited during the General Meeting; mobile phones must be turned off or switched to silent mode.

g. Shareholders wishing to speak or discuss during the General Meeting must obtain permission from the Chairperson.

h. Shareholders should speak briefly and focus precisely on the key topics that need discussion, in accordance with the approved meeting agenda. The Chairperson will arrange for shareholders to speak in order of registration, and answer any queries from shareholders.

**Article 7. Methods of voting at the General Meeting**

1. The General Meeting performs open voting through two methods: voting by Shareholder Card and voting by voting Ballot. The Shareholder Card/voting Ballot specifies the shareholder's name, the number of voting shares (owned and/or represented) of the shareholder and must bear the stamp of Agricultural Bank Insurance Joint Stock Corporation.

2. For voting by Shareholder Card:

a. Shareholders vote by raising their voting Cards to show approval, disapproval, or no opinion under the direction of the Chairperson.

b. The following matters shall be voted on via Shareholder Cards, and voting Ballots do not apply: approving the Regulations on organizing the General Meeting, approving the meeting Agenda and electing the Ballot Counting Committee.

3. For voting by voting Ballot: Shareholders vote on each issue on the voting Ballot by marking "X" or "√" in one of the corresponding options: approval, disapproval, or no opinion. The number of voting shares of each shareholder for a single matter corresponds to the number of voting shares owned and/or represented by that shareholder.

4. A valid voting Ballot must satisfy all the following conditions:

a. Issued by the Organizing Committee and bearing the company's stamp.



- b. Voted in accordance with the method specified in Clause 3 of this Article.
  - c. Intact, not torn, not erased, without corrections or additions to the content of the ballot.
  - d. Signed by the shareholder or the shareholder's authorized representative.
5. Voting Ballots that do not meet the conditions in Clause 4 above are considered invalid voting Ballots.

**Article 8. Conditions for approval of General Meeting Resolutions**

- 1. A Resolution is approved when it is voted in favor by shareholders owning more than 50% of the total votes of all attending shareholders, except for the cases specified in Clause 2 of this Article.
- 2. Resolutions on the following matters shall be approved if voted in favor by shareholders representing 65% or more of the total votes of all attending shareholders:
  - a. Types of shares and total number of shares of each type;
  - b. Changes to business sectors, lines, and fields;
  - c. Changes to the management organizational structure of the Company; Investment projects or asset sales with a value of 35% or more of the total asset value recorded in the Company's most recent financial statements;
  - d. Reorganization or dissolution of the Company;
  - e. Number of members of the Board of Directors and Board of Supervisor;
  - g. Supplements and amendments to the Charter.

**Article 9. General Meeting Minutes and Resolutions**

- 1. The General Meeting Minutes and Resolutions shall be read and approved prior to the closing of the General Meeting.
- 2. The General Meeting Minutes and Resolutions will be disclosed and posted on ABIC's official website in accordance with the law.

**Article 10. Enforcement Validity**

- 1. These Regulations consist of 10 articles and shall take effect immediately upon being approved by the General Meeting of Shareholders at the General Meeting.
- 2. Shareholders and meeting participants are responsible for executing these Regulations.

Respectfully submitted to the General Meeting of Shareholders for approval./.

**Recipients:**

- As above;
- Archived: Administration Office  
Policy & Human Resource Div.

ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN



Nguyen Tien Hai

No: 371 /BC-ABIC-HĐQT

Hanoi, June 01, 2026

**REPORT**

**Regarding the evaluation of Business performance in 2025,  
Business objectives and solutions for 2026**

**To: THE GENERAL MEETING OF SHAREHOLDERS**

- Pursuant to the Charter on the organization and operation of Agricultural Bank Insurance Joint Stock Corporation (ABIC) approved by the Annual General Meeting of Shareholders (Annual GMS) on June 15, 2023, and the Appendix amending the Charter pursuant to the Resolution of the Extraordinary General Meeting of Shareholders 2025;

- Pursuant to Resolution No. 482/NQ-ABIC-ĐHĐCĐ dated June 26, 2025, of the Annual General Meeting of Shareholders;

- Pursuant to ABIC's 2025 financial statements, which was audited by KPMG Vietnam Company Limited,


The Board of Directors respectfully reports to the General Meeting of Shareholders on ABIC's business performance in 2025 and the business direction and objectives for 2026 as follows:

**PART I. GENERAL SITUATION**

In 2025, the global economy faced numerous risks and uncertainties, negatively impacting sustainable growth prospects. Strategic competition among major economies intensified. Unstable and "floating" tariff measures, coupled with prolonged geopolitical tensions particularly the escalating conflict in the Middle East and the military conflict between Israel and Iran drove oil prices upward. These factors dampened market confidence, eroded the global trade order, hindered investment flows, increased uncertainty for production and consumption, and triggered severe volatility in international financial markets.

In that context, Vietnam's economy was adversely affected by both external and domestic headwinds. The aftermath of historical natural disasters, especially the heavy damages caused by Typhoon Yagi in late 2024, left lingering impacts throughout 2025. Additionally, in 2025, Vietnam faced multiple waves of anomalous natural disasters, floods, widespread heavy rains, and flooding across various localities. These events caused severe losses in human lives, property, infrastructure, agricultural production, and business operations, exerting immense pressure on economic recovery and growth.

However, overcoming the aforementioned difficulties and challenges, Vietnam's socio-economic situation in 2025 was assessed positively. Macro-economy remained fundamentally stable, while prices and inflation continued to be effectively controlled. Agriculture maintained its role as the economic backbone with stable growth. Industry



recovered strongly. Trade and service activities were vibrant, well-meeting domestic and export demands. Vietnam's gross domestic product (GDP) in 2025 grew by an estimated 8.02% year-on-year, marking the second-highest growth rate in the 2011–2025 period, behind only 2022. This represents an outstanding growth outcome amid global economic volatility and risks. Within the economic growth structure, the service sector continued to play a vital role. Specifically, the finance-banking-insurance sector recorded positive growth in 2025, contributing approximately 7.82% to the total growth of the service sector, thereby consolidating macroeconomic stability and supporting production and business recovery.

Regarding the insurance market, total premium revenue in 2025 reached VND 237.2 trillion, representing a growth of 4.7% compared to 2024. In which: Non-life insurance maintained positive growth momentum, with total premium revenue reaching VND 88 trillion, an increase of 10.6% compared to the same period last year; life insurance reached nearly VND 150.7 trillion, up 0.6% compared to the same period last year. Gross claim payouts were estimated at VND 27.2 trillion, equivalent to a claim ratio (excluding claim reserves) of 31.4%, up 1.4% compared to 2024.

## PART II. BUSINESS PERFORMANCE RESULTS IN 2025

### 1. Performance results against the targets set by the General Meeting of Shareholders's Resolution

Unit: VND billion

No.	Indicator	2025 Plan	2024 Actual	2025 Actual	Growth		% Completion
					+/- Value	% Growth	
1	Insurance business revenue	2,650	2,431	2,791	360	14.8%	105.3%
-	Original insurance premiums	2,490	2,301	2,627	326	14.2%	105.5%
-	Reinsurance premiums received	160	130	164	34	26.2%	102.7%
2	Financial investment income	140	150	153	3	2.3%	109.6%
3	Profit before tax	315	256	319	63	24.5%	101.2%
4	Return on equity (ROE)	15%	13.3%	15.4%			Achieved
5	Dividend/share	14%	20%	15%			Achieved

(Data from the Audited Financial Report 2025)

### 2. Results of self-assessment and Company classification according to Circular 195 of the Ministry of Finance

The year 2025 marks the 10<sup>th</sup> consecutive year that ABIC has been classified in Group 1A, achieving a total score of 990 out of 1000 points, detailed as follows:

- The group of indicators assessing liquidity, operational reserves, and insurance business efficiency: Rated satisfactory

- The group of indicators evaluating insurance operational activities, assessed based on the range, maximum points, and deductions for each criterion: This group achieved the maximum score of 300 points: Rated A.

- The group of indicators assessing capital, asset quality, and financial investments, evaluated based on the range, maximum points, and deductions for each criterion: This group achieved the maximum score of 500 points: Rated A.

- The group of indicators assessing corporate governance and transparency of information, evaluated based on the range, maximum points, and deductions for each criterion: This group achieved 190 out of 200 points: Rated A.

**3. Results of the Implementation of ABIC's development strategy for the 2021-2025 period with a vision toward 2030, in accordance with the resolutions of the General Meeting of Shareholders (GMS).**

No.	Content	Strategic Objective	Implementation results as of 31/12/2025
1	Organizational structure and network development	By 2024, operate 21 branches.	Achieved. As of December 31, 2024, the Company has established 21 branches.
2	Corporate restructuring to general corporation model	To be implemented at an appropriate time.	Continuing submission to the GMS for execution in the 2026-2030 period.
3	Increase charter capital	Reach a minimum of VND 700 billion by 2025.	Achieved. ABIC's current charter capital is VND 1,013 billion.
4	Insurance business Revenue	Strive to reach at least VND 2,650 billion by 2025 (with an average minimum growth rate of 8% compared to 2020).	Achieved. Insurance business revenue in 2025 reached VND 2,791 billion. The average growth rate during 2021-2025 was 9.3% compared to 2020.
5	Dividend payout	Minimum 14% per annum.	Achieved. Projected dividend payout for 2025 is 15% per share; paid 20% in 2024; 20% in 2023; 51.34% in 2022; and 20% in 2021.
6	Official stock exchange listing	To be implemented during 2021-2025.	Implemented during period of 2026-2030 as Resolution No. 482/NQ-ABIC-DHĐCĐ dated 26/6/2025.
7	Employee Income	To be ensured in accordance with the labor law, collective labor agreement, and labor contracts.	Achieved

## 4. General assessment of business performance in 2025

### 4.1. Governance and management

- In 2025, ABIC's governance ensured compliance with the authority and responsibilities as stipulated by the Law and the Company's Charter. The Board of Directors (BoD) successfully organized the 2025 Annual GMS on June 26, 2025, and the 2025 Extraordinary GMS on December 4, 2025, to execute the resignation/supplementary election of members of the SB and the BoD and approve the amendment of the Head Office address in the 2023 ABIC Charter; as well as successfully conducted periodic BoD meetings. The BoD held 17 official sessions and conducted 23 written consultations among members, issuing 49 resolutions and 203 decisions by the BoD/Chairman to direct the organizational structure and various company operations.

- The BoD and the Chairman exercised oversight and guidance over the General Director and other managers in the daily business operations.

- The BoD also timely approved proposals from the General Director in areas including investment in infrastructure construction, asset and equipment procurement, and other matters within the BoD's authority.

### 4.2. Business results

Based on the resolutions of the 2025 Annual GMS No. 482/NQ-ABIC-ĐHĐCĐ dated June 26, 2025, which approved the 2025 business plan targets, the General Director reports the following key achievements:

- Profit before tax reached VND 318.8 billion, completing 101.2% of the plan; financial revenue reached VND 153 billion, completing 109.3% of the plan; and insurance business revenue reached VND 2,791 billion, completing 105.3% of the plan.

- Return on equity (ROE) was 15.4% per annum, exceeding the planned target.

- Dividend payout remained high, paying the 2024 dividend in shares at a rate of 20% per share.

- Employee income was ensured, with an average monthly salary of VND 25.3 million in 2025.

- The claims ratio retained on net revenue was 32.7%, down 0.2% compared to 2024, achieving the planned target.

- Productivity, quality, and efficiency indicators in business operations such as income fund ratio, insurance contract renewal ratio, insurance premium receivables (notably, no new overdue uncollectible debts generated), and outstanding file ratios were all within permissible thresholds.

- According to the self-assessment and classification under Circular 195 of the Ministry of Finance, ABIC's business performance was classified as Group 1A (the highest rating according to regulations).

- The implementation of ABIC's development strategy for the 2021-2025 period with a vision to 2030 proceeded in a synchronized manner according to the approved roadmap by the GMS, with some targets completed ahead of schedule, including:

+ Early achievement of network development targets, with ABIC currently operating

21 branches nationwide.

+ Early achievement of capital increase targets; the Company's charter capital now stands at VND 1,013 billion.

- Revised and amended internal regulations (rules, policies, and procedures) to meet management requirements and legal regulations.

- Successfully organized the 2025 Annual GMS.

- Successfully organized the signing ceremony for digital office implementation between ABIC and Base, marking a significant milestone in digital transformation to optimize internal workflows and elevate customer experience.

- Accelerated IT and digital transformation by establishing strategic partnerships with Mobifone Plus, VASC, SaveMoney, VNPAY, VIVAS, and VNSKY to launch insurance products on digital channels via API integration, enhancing direct sales and expanding customer reach.

- Held meetings and signed a Memorandum of Understanding (MoU) with Ping An OneConnect (China).

- ABIC's compliance and contributions to the economy and insurance market when implementing Bancassurance operations were acknowledged by supervisory and inspection agencies, including the department of Insurance Supervisory Authority of the Ministry of Finance and the State Audit Office.

### **PART III. BUSINESS ORIENTATION AND TARGETS FOR 2026**

#### **1. Market forecast and outlook**

In 2026, the global economy is projected to navigate a path of slow yet steady expansion, though systemic risks persist due to climate change anomalies, elevated public debt levels, and fractured geopolitical dynamics. Following the high-growth trajectory of 2025, Vietnam's economy is poised to transition into a phase of consolidating structural fundamentals and improving growth quality. Key Party and Government orientations for the 2026–2030 tenure emphasize rapid yet resilient development, targeting an aggressive average GDP growth rate of 10% per annum or higher (under Directive No. 31/CT-TTg dated October 18, 2025), thereby injecting strong momentum into the stable and long-term expansion of the financial and insurance sectors.

The insurance market in 2026 will shift away from scale-driven expansion toward sustainable development, with a rigorous focus on risk management and underwriting efficiency. While insurance demand—particularly within the non-life sector—is set to rise in the wake of the 2025 natural disasters, the industry will concurrently face intensified claim pressures, alongside stricter requirements for robust corporate governance and digital maturity. Guided by the industry's average target growth rate of 10% per annum for the 2026–2030 period (under the Prime Minister's Decision No. 07/QĐ-TTg) and Agribank's projected credit growth of at least 10% per annum (under the Resolution of the 6<sup>th</sup> Agribank Party Congress for the 2025-2030 tenure), ABIC defines 2026 as a critical pivot year to recalibrate its product portfolio, optimize underwriting efficiency, and mitigate risk exposures to safeguard its long-term market competitiveness.

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## **2. Business orientation for 2026**

- Remain steadfast in the business objectives to deliver increasing value to Agribank and shareholders, safeguard employee rights aligned with productivity and business efficiency, and ensure strict compliance with state laws and internal regulations.

- Focus business resources on the Agriculture-Farmers-Rural areas sector ('Tam nong'). Leverage financial and human resources efficiently to maximize the corporate strengths and synergies of Agribank and other shareholders, enhancing ABIC's brand equity and market position in both domestic and international insurance markets, while building robust competitive capabilities.

- Position IT and digital transformation as the core catalysts for elevating governance capabilities, operational excellence, and ABIC's market competitiveness; focus on advanced IT applications, workflow digitization, and the expansion of digital platforms and distribution pipelines to systematically transition toward a data-driven business and governance model, driving the Company's sustainable growth in the new era.

- Systematically synchronize organizational structures, human capital, financial resources, and IT infrastructure to establish a robust foundation for the high-efficiency execution of the ABIC development strategy for the 2026–2030 tenure immediately upon approval by competent authorities.

## **3. Business Targets for 2026.**

- Insurance business revenue: VND 3,100 billion
- Financial investment revenue: VND 180 billion
- Profit before tax: Minimum VND 350 billion
- Return on equity (ROE): Minimum 15%
- Dividend: Minimum 15% per share

## **4. Solutions for business plan implementation**

### ***4.1. Information technology and digital transformation***

- Focus resources on executing the strategic solutions outlined in the IT Strategy Proposal for the 2026–2030 period; continuously invest in, build, fortify, and scale a synchronized, state-of-the-art IT infrastructure to strongly anchor core business operations and align with emerging industry trends.

- Optimize and finalize a unified digital insurance platform; continuously cultivate and expand a robust digital insurance ecosystem integrated with Agribank and other strategic partners while broadening digital distribution channels to maximize customer convenience and drive frictionless accessibility to ABIC's products.

- Fortify and expand the highly-skilled IT talent capital backed by agile, flexible compensation frameworks; execute advanced, specialized operational training programs; and institutionalize timely, merit-based reward mechanisms for units and individuals making substantial contributions to digital transformation and the elevation of ABIC's business and governance efficiency.

### ***4.2. Human resources management***

- Enforce system-wide, two-way staff rotation between the Head Office and branches

to systematically fortify field-level execution capabilities, while cultivating a dynamic workforce to feed the long-term executive succession pipeline under the development strategy.

- Systematically audit, monitor, and optimize headcount structures across branches and business units by prioritizing the expansion of the frontline sales workforce and strictly capping indirect labor at a 30% maximum (excluding branches with annual revenue under VND 80 billion), thereby driving per-capita productivity, safeguarding employee compensation, and elevating client service quality and care.

- Continue conducting comprehensive employee performance and quality evaluations system-wide to establish a data-driven foundation for talent classification, specialized professional development, merit-based deployment, and strategic filtering, thereby elevating overall human capital quality and institutionalize robust, performance-driven compensation and welfare frameworks.

#### ***4.3. Network optimization***

- Continue conducting a comprehensive review and evaluation of the organizational matrix and operational workflows at the Head Office to restructure and supplement capabilities toward enhanced agility, lean efficiency, and alignment; eliminate operational redundancies while driving per-capita productivity and governance excellence, strictly adhering to the principle of 'one department manages multiple integrated tasks, and each task is owned by a single leading unit with unambiguous accountability'.

- Continue conducting rigorous operational efficiency audits across branches in alignment with new administrative zoning realignments to establish a data-driven foundation for restructuring, establishing new branches, or setting up regional business offices based on key metrics: asset scale, labor productivity, operational efficiency, and market potential; prioritizing core key regions and territories with high unmapped growth potential.

#### ***4.4. Executive administration***

- Heighten the efficiency, enforcement, and practical viability of executive mandates in directing company-wide business operations. Strengthen execution compliance by linking operational outcomes directly to the absolute accountability of unit heads, ensuring all strategic directions and business mandates are implemented in a unified, aggressive, and on-schedule manner.

- Synchronously deploy and roll out business plans from the very beginning of 2026; enhance oversight and predictive financial forecasting to ensure the timely provision of robust databases and critical insights that support the Board of Directors and the Management Board in strategic administration and decision-making.

#### ***4.5. Financial policy and business mechanisms***

- Finalize institutional frameworks and accelerate digital maturity: Review, amend, and issue financial-accounting regulations to thoroughly align with statutory laws and operational realities; digitize accounting workflows and corporate source documents; and

ensure full system readiness for automated premium collection and direct claim disbursements via Agribank's financial infrastructure.

- Formulate and launch early sales emulation campaigns and performance-based reward programs from the very beginning of the financial year to aggressively accelerate premium revenue in the first six months, strictly adhering to the strategic directions of the 2026 business plan.

#### ***4.6. Regulations and procedures***

Focus on reviewing and accelerating the process of amending, supplementing, and issuing new regulations, rules, and operational procedures to meet the requirements of business operations in the new situation, while ensuring safety and efficiency, and promptly updating legal regulations.

#### ***4.7. Bancassurance, Products, and Major Partnerships***

- The Agribank Bancassurance channel will continuously serve as the long-term anchor of insurance business operations, maintaining a minimum contribution of 75% to the total premium portfolio, while actively striving to increase insurance penetration across outstanding credit portfolios for both individual and corporate clients of Agribank.

- Focus on diversifying alternative distribution channels governed by prudent, high-efficiency principles; remain steadfast in expanding the Bancassurance model with peer credit institutions that share operational similarities with Agribank; and prioritize the aggressive deployment of digital channels to capture emerging trends and pioneer key market segments.

- Maximize insurance integration within Agribank's credit lines; standardize client engagement, advisory, and policy underwriting workflows; and develop specialized insurance packages tailored to specific economic sectors and credit options. Align seamlessly with Agribank's incentive programs, credit policies, and business directions to ensure ABIC's products embed and synergize with credit deployment.

- Establish digital insurance as a new core growth engine alongside traditional Bancassurance channels; focus rigorously on digital premium revenue, market penetration, and structural cost efficiencies to systematically increase the share of digital insurance within the system's total revenue.

- Effectively execute and maximize the strategic value of cooperation agreements signed with Agribank, the Department of Cooperative Economy under the Ministry of Agriculture and Environment, the Vietnam Farmers' Union, VNPAY, and other corporate partners.

#### ***4.8. Internal control, risk management and legal compliance***

- Enforce rigid corporate discipline and absolute head-of-unit accountability regarding compliance with statutory laws and internal regulations. Proactively detect and issue early warnings of anomalies through targeted internal audits and monitoring frameworks, focusing heavily on high-risk operations and business units to ensure timely tracking and regulatory resolution.

- Elevate capabilities in identifying, measuring, and providing early warnings of risks within insurance operations. Focus strictly on managing key material risks, recurring risks, and emerging risks; seamlessly link risk governance with business efficiency and financial safety. Systematically build and institutionalize a robust risk culture across the entire ABIC network.

- Fortify the proactive role of the legal department, ensuring early-stage intervention in vetting, legal appraisal, and resolving legal issues arising at both the Head Office and branches. Review, update, and finalize the system of regulations, operational workflows, contracts, and insurance products to securely mitigate legal exposure. Accelerate the dissemination and guidance of new statutory regulations to guarantee unified execution system-wide.

#### **4.9. Public Relations and Customer Care**

- Amplify the efficiency of media and brand campaigns in tight coordination with Agribank, with a primary focus on promoting insurance products tailored for the Agriculture- Farmers- Rural areas sector ("Tam nong"); scale up digital communication across multi-platform online channels, diversifying both content and formats while actively participating in prestigious brand awards and ranking programs.

- Optimize and finalize a unified, enterprise-wide customer care ecosystem (standardizing operational workflows, call scripts, and technology integration); elevate service quality, conduct specialized skills training for frontline personnel, and implement systematic customer satisfaction surveys; drive sustainable and impactful corporate social responsibility (CSR) initiatives, seamlessly linking social welfare with brand equity and core business objectives.

Respectfully submits to the General Meeting of Shareholders for consideration and resolution./.

**ON BEHALF OF THE BOARD OF DIRECTORS**  
**CHAIRMAN**

#### **Recipients:**

- As above;
- Archived: Strategic Planning Division, Policy and Human Resource Division, Administration Office.



**Nguyen Tien Hai**

No: 372 /TT-ABIC-HĐQT

Hanoi, June 01, 2026

**SUBMISSION**

**Regarding approval of the 2025 business performance results and ratification of the 2025 audited financial statements**

**To: THE GENERAL MEETING OF SHAREHOLDERS**

- Pursuant to the Charter on the Organization and Operation of Agricultural Bank Insurance Joint Stock Corporation (ABIC) approved by the Annual General Meeting of Shareholders (Annual GMS) on June 15, 2023, and the Appendix amending the Charter pursuant to the Resolution of the Extraordinary General Meeting of Shareholders in 2025;
- Pursuant to Resolution No. 482/NQ-ABIC-ĐHĐCĐ dated June 26, 2025, of the Annual General Meeting of Shareholders;
- Pursuant to the results of the 2025 audited financial statements of ABIC issued by KPMG Vietnam Company Limited,

The Board of Directors (BoD) respectfully submits to the 2026 Annual GMS for approval the report of 2025 business performance results and ratification of the 2025 financial statements of ABIC audited by KPMG (attached documents). A number of key indicators implemented in 2025 are as follows:

No.	Indicator	2025 Plan (VND)	2025 Actual (VND)	2025 Actual / Plan (%)	Growth compared to 2024 (%)
<b>I</b>	<b>Insurance business revenue</b>	<b>2,650,000,000,000</b>	<b>2,791,290,886,423</b>	<b>105.3</b>	<b>14.8</b>
1	Original insurance premiums	2,490,000,000,000	2,627,022,351,034	105.5	14.2
2	Reinsurance premiums received	160,000,000,000	164,268,535,389	102.7	26.2
<b>II</b>	<b>Financial investment income</b>	<b>140,000,000,000</b>	<b>153,413,090,287</b>	<b>109.6</b>	<b>2.3</b>
<b>III</b>	<b>Profit before tax</b>	<b>315,000,000,000</b>	<b>318,839,355,659</b>	<b>101.2</b>	<b>24.5</b>

**Note:** The 2025 audited Financial Statements of the Company (ABIC) have been disclosed in accordance with regulations, and at the same time published on the Company's Website (<http://abic.com.vn>) including: Report of the Board of Management; Independent auditors' report; Balance sheet as of December 31, 2025; Income statement for 2025; Cash flow statement for 2025.

Respectfully submits to the General Meeting of Shareholders for consideration and resolution./.

**Recipients:**

- As above;
- Archived: Policy and Human Resource Division, Administration Office, Finance and Accounting Division.

ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN



Nguyen Tien Hai



**Agriculture Bank Insurance Joint Stock Corporation**

Financial Statements for the year ended  
31 December 2025



**Agriculture Bank Insurance Joint Stock Corporation  
Corporate Information**

**Insurance Business  
Licence No.**

38/GP/KDBH

18 October 2006

The Insurance Business Licence was issued by the Ministry of Finance and is valid from the signing date and has been amended several times, the most recent of which is the Amended Licence No. 38/GPDC10/KDBH dated 27 October 2025.

**Board of Directors**

Mr. Nguyen Tien Hai	Chairman
Mr. Le Hong Quan	Member
Mr. Do Minh Hoang	Member
Mr. Tran Anh Tuan	Member
Mr. Thi Van Tan	Member <i>(from 4 December 2025)</i>
Mr. Hoang Thanh Tung	Member <i>(until 3 December 2025)</i>

**Supervisory Board**

Mr. Nguyen Van Quyet	Head of Supervisory Board <i>(from 4 December 2025)</i>
Mr. Truong Dinh Canh	Head of Supervisory Board <i>(until 3 December 2025)</i>
Mr. Nguyen Ngoc Kien	Member
Mr. Kieu Gia Quy	Member

**Board of Management**

Mr. Nguyen Hong Thai	General Director <i>(from 1 August 2025)</i> Deputy General Director in charge of operations <i>(from 4 July 2025 until 31 July 2025)</i> Deputy General Director <i>(until 4 July 2025)</i>
Mr. Nguyen Hong Phong	General Director <i>(until 10 July 2025)</i>
Mr. Quach Ta Khang	Deputy General Director
Mr. Nguyen Duc Tuan	Deputy General Director
Mr. Dau Ngoc Linh	Deputy General Director
Mr. Nguyen Mau Viet	Deputy General Director <i>(from 15 August 2025)</i>
Mr. Le Dinh Huy	Deputy General Director <i>(from 1 October 2025)</i>

**Chief Accountant**

Pham Minh Tri

Chief Accountant

**Agriculture Bank Insurance Joint Stock Corporation  
Corporate Information (continued)**

**Legal Representative** Mr. Nguyen Tien Hai Chairman  
Mr. Nguyen Hong Thai - General Director is authorised by Mr. Nguyen Tien Hai to sign the financial statements under Authorization Letter No. 1088/UQ-ABIC-PC dated 24 December 2025.

**Registered Office** 6<sup>th</sup> Floor, 29T1 Building, Hoang Dao Thuy Street  
Yen Hoa Ward  
Hanoi, Viet Nam

**Auditor** KPMG Limited  
Vietnam

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**Agriculture Bank Insurance Joint Stock Corporation  
Statement of the Board of Management**

The Board of Management of Agriculture Bank Insurance Joint Stock Corporation (“the Company”) presents this statement and the accompanying financial statements of the Company for the year ended 31 December 2025.

The Board of Management is responsible for the preparation and fair presentation of the financial statements of the Company in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises, Circular No. 232/2012/TT-BTC dated 28 December 2012 issued by the Ministry of Finance on the promulgation of accounting guidance for non-life insurance companies, reinsurance companies and foreign non-life insurance business branches and the relevant statutory requirements applicable to financial reporting. In the opinion of the Board of Management:

- (a) The financial statements set out on pages 6 to 51 give a true and fair view of the financial position of the Company as at 31 December 2025, and of its results of operations and its cash flows for the year then ended, in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises, Circular No. 232/2012/TT-BTC dated 28 December 2012 issued by the Ministry of Finance on the promulgation of accounting guidance for non-life insurance companies, reinsurance companies and foreign non-life insurance business branches and the relevant statutory requirements applicable to financial reporting; and
- (b) at the date of this statement, there are no reasons to believe that the Company will not be able to pay its debts as and when they fall due.

The Board of Management has, on the date of this statement, authorised the accompanying financial statements for issue.

On behalf of the Board of Management



*Nguyễn Hồng Thái*  
General Director

Hanoi, 9 March 2026

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KPMG Limited  
46th Floor, Keangnam Landmark 72,  
Pham Hung Street, Yen Hoa Ward,  
Hanoi, Vietnam  
+84 (24) 3946 1600 | kpmg.com.vn

## **INDEPENDENT AUDITOR'S REPORT**

### **To the Shareholders Agriculture Bank Insurance Joint Stock Corporation**

We have audited the financial statements of Agriculture Bank Insurance Joint Stock Corporation ("the Company"), which comprise the balance sheet as at 31 December 2025, the statements of income and cash flows for the year then ended and the explanatory notes thereto which were authorised for issue by the Company's Board of Management on 9 March 2026, as set out on pages 6 to 51.

### **Management's Responsibility**

The Company's Board of Management is responsible for the preparation and fair presentation of these financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises, Circular No. 232/2012/TT-BTC dated 28 December 2012 of the Ministry of Finance providing accounting guidance for non-life insurance enterprises, reinsurance enterprises and branches of foreign non-life insurance enterprises and the relevant statutory requirements applicable to financial reporting, and for such internal control as the Board of Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Company's Board of Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



## Auditor's Opinion

In our opinion, the financial statements give a true and fair view, in all material respects, of the financial position of Agriculture Bank Insurance Joint Stock Corporation as at 31 December 2025 and of its results of operations and its cash flows for the year then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises, Circular No. 232/2012/TT-BTC dated 28 December 2012 of the Ministry of Finance providing accounting guidance for non-life insurance enterprises, reinsurance enterprises and branches of foreign non-life insurance enterprises and the relevant statutory requirements applicable to financial reporting.

**KPMG Limited**  
Vietnam

Audit Report No. 25-02-00218-26-1



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Dam Xuan Lam  
Practicing Auditor Registration  
Certificate No. 0861-2023-007-1  
*Deputy General Director*

Hanoi, 9 March 2026

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Le Nhat Vuong  
Practicing Auditor Registration  
Certificate No. 3849-2022-007-1

	Code	Note	31/12/2025 VND	1/1/2025 VND
<b>ASSETS</b>				
<b>A. CURRENT ASSETS (100 = 110 + 120 + 130 + 140 + 150 + 190)</b>	<b>100</b>		<b>4,615,333,975,289</b>	<b>4,180,315,820,249</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>4</b>	<b>127,754,024,581</b>	<b>152,298,936,107</b>
1 Cash	111		107,754,024,581	126,298,936,107
2 Cash equivalents	112		20,000,000,000	26,000,000,000
<b>II. Short-term financial investments</b>	<b>120</b>	<b>5</b>	<b>3,553,789,406,800</b>	<b>3,157,247,291,700</b>
1 Short-term investments	121		3,553,789,406,800	3,157,247,291,700
<b>III. Accounts receivable – short-term</b>	<b>130</b>		<b>272,312,712,218</b>	<b>246,297,029,009</b>
1 Accounts receivable from customers	131	6	176,665,808,795	155,371,996,884
1.1 <i>Accounts receivable – insurance</i>	131.1		39,918,811,264	38,665,339,028
1.2 <i>Other receivables from customers</i>	131.2		136,746,997,531	116,706,657,856
2 Prepayments to suppliers	132	7	22,735,369,724	32,580,161,125
4 Other short-term receivables	135	8(a)	75,244,498,206	60,755,138,719
5 Allowance for short-term doubtful debts	139	10	(2,332,964,507)	(2,410,267,719)
<b>IV. Inventories</b>	<b>140</b>		<b>5,789,373,462</b>	<b>4,126,219,112</b>
1 Inventories	141		5,789,373,462	4,126,219,112
<b>V. Other current assets</b>	<b>150</b>		<b>196,055,706,000</b>	<b>215,104,447,737</b>
1 Short-term prepaid expenses	151	11(a)	196,055,706,000	214,553,082,106
1.1 <i>Deferred commission expenses</i>	151.1		190,146,497,388	206,379,838,951
1.2 <i>Other short-term prepaid expenses</i>	151.2		5,909,208,612	8,173,243,155
2 Deductible value added tax	152		-	551,365,631
<b>VIII. Reinsurance assets</b>	<b>190</b>	<b>9</b>	<b>459,632,752,228</b>	<b>405,241,896,584</b>
1 Unearned outward reinsurance premium reserve	191		194,750,806,293	172,279,621,267
2 Outward reinsurance claims reserve	192		264,881,945,935	232,962,275,317

*The accompanying notes are an integral part of these financial statements*

	Code	Note	31/12/2025 VND	1/1/2025 VND
<b>B. LONG-TERM ASSETS</b> (200 = 210 + 220 + 260)	<b>200</b>		<b>156,646,541,781</b>	<b>160,019,042,880</b>
<b>I. Accounts receivable – long-term</b>	<b>210</b>		<b>15,431,321,918</b>	<b>14,194,703,249</b>
4 Other long-term receivables	218	8(b)	15,431,321,918	14,194,703,249
4.1 Statutory security deposit	218.1		8,000,000,000	8,000,000,000
4.2 Other long-term receivables	218.2		7,431,321,918	6,194,703,249
<b>II. Fixed assets</b>	<b>220</b>		<b>124,953,080,868</b>	<b>131,407,973,616</b>
1 Tangible fixed assets	221	12	62,226,920,796	69,352,955,007
- Cost	222		174,318,526,947	171,496,723,585
- Accumulated depreciation	223		(112,091,606,151)	(102,143,768,578)
3 Intangible fixed assets	227	13	62,726,160,072	62,055,018,609
- Cost	228		71,233,773,826	69,343,773,826
- Accumulated amortisation	229		(8,507,613,754)	(7,288,755,217)
<b>V. Other long-term assets</b>	<b>260</b>		<b>16,262,138,995</b>	<b>14,416,366,015</b>
1 Long-term prepaid expenses	261	11(b)	16,262,138,995	14,416,366,015
<b>TOTAL ASSETS (270 = 100 + 200)</b>	<b>270</b>		<b>4,771,980,517,070</b>	<b>4,340,334,863,129</b>

*The accompanying notes are an integral part of these financial statements*

	Code	Note	31/12/2025 VND	1/1/2025 VND
<b>RESOURCES</b>				
<b>A. LIABILITIES (300 = 310)</b>	<b>300</b>		<b>3,016,335,421,234</b>	<b>2,799,517,923,846</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>3,016,335,421,234</b>	<b>2,799,517,923,846</b>
2 Accounts payable to suppliers	312	14	357,484,836,775	300,855,016,266
2.1 Accounts payable – insurance	312.1		353,245,080,093	294,090,006,737
2.2 Accounts payable – others	312.2		4,239,756,682	6,765,009,529
3 Advance from customers	313		4,322,047,308	6,746,544,674
4 Taxes and others payable to State Treasury	314	15	36,899,377,108	25,396,192,483
5 Payables to employees	315		56,344,471,818	45,925,238,757
8 Other payables – short-term	319	16	29,468,008,790	27,589,647,440
9 Unearned commission income	319.1	17	63,038,952,909	56,900,243,541
10 Unearned revenue – short-term	319.2	18	305,129,869,893	297,276,146,278
11 Bonus and welfare fund	323	19	51,072,079,115	76,403,010,712
13 Technical reserves	329	20	2,112,575,777,518	1,962,425,883,695
13.1 Unearned premium reserve for direct insurance and inward reinsurance	329.1		1,358,507,747,394	1,314,495,154,275
13.2 Claims reserve for direct insurance and inward reinsurance	329.2		531,543,499,985	448,872,090,508
13.3 Catastrophe reserve	329.3		222,524,530,139	199,058,638,912
<b>B. EQUITY (400 = 410)</b>	<b>400</b>		<b>1,755,645,095,836</b>	<b>1,540,816,939,283</b>
<b>I Owners' equity</b>	<b>410</b>	<b>21</b>	<b>1,755,645,095,836</b>	<b>1,540,816,939,283</b>
1 Owners' contributed capital	411		1,013,476,320,000	723,917,500,000
2 Share premium	412		28,276,810,000	16,470,740,000
4 Treasury shares	414		-	(10,052,400,000)
7 Investment and development fund	417		273,653,778,964	418,433,188,964
9 Statutory reserve	419		85,107,148,678	72,391,750,000
11 Retained profits	421		355,131,038,194	319,656,160,319
<b>TOTAL RESOURCES (440 = 300 + 400)</b>	<b>440</b>		<b>4,771,980,517,070</b>	<b>4,340,334,863,129</b>

9 March 2026

Prepared by:



Le Thi Thanh Huyen  
Accountant

Reviewed by:



Pham Minh Tri  
Chief Accountant

Approved by:



Nguyen Hong Thai  
General Director

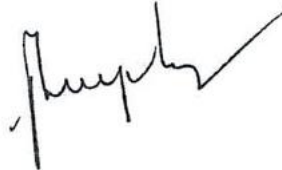
The accompanying notes are an integral part of these financial statements

**Part I – Summary statement of income**

	Code	2025 VND	2024 VND
1 Net revenue from insurance activities	10	2,452,663,464,110	2,153,284,689,756
3 Financial income	12	153,413,090,287	149,934,837,164
4 Other income	13	2,795,574,210	1,316,433,124
5 Total expenses for insurance activities	20	1,673,371,782,226	1,458,854,349,051
7 Financial expenses	22	142,335,949	110,810,581
8 General and administration expenses	23	616,207,784,802	588,722,150,970
9 Other expenses	24	310,869,971	704,344,544
<b>10 Accounting profit before tax (50 = 10 + 12 + 13 - 20 - 22 - 23 - 24)</b>	<b>50</b>	<b>318,839,355,659</b>	<b>256,144,304,898</b>
11 Income tax expense – current	51	64,531,382,106	51,427,157,920
<b>13 Net profit after tax (60 = 50 - 51)</b>	<b>60</b>	<b>254,307,973,553</b>	<b>204,717,146,978</b>
			<b>(Restated)</b>
<b>14 Basic earnings per share (VND per share)</b>	<b>70</b>	<b>1,912</b>	<b>1,443</b>

9 March 2026

Prepared by:



Le Thi Thanh Huyen  
Accountant

Reviewed by:



Pham Minh Tri  
Chief Accountant

Approved by:



Nguyen Hong Thai  
General Director

*The accompanying notes are an integral part of these financial statements*

**Agriculture Bank Insurance Joint Stock Corporation**  
**Statement of income for the year ended 31 December 2025**  
(continued)

**Form B02 – DNPNT**  
*(Issued under Circular No. 232/2012/TT-BTC dated 28/12/2012 of the Ministry of Finance)*

**Part II – Statement of income by activities**

	Code	Note	2025 VND	2024 VND
<b>1 Premium revenue (01 = 01.1 + 01.2 - 01.3)</b>	<b>01</b>	<b>22</b>	<b>2,747,278,293,304</b>	<b>2,392,214,851,354</b>
In which:				
- Gross written premiums from direct insurance	01.1		2,627,022,351,034	2,301,313,340,533
- Gross written premiums from inward reinsurance	01.2		164,268,535,389	130,186,642,615
- Increase in premium reserve for direct insurance and inward reinsurance	01.3	20(a)(i)	44,012,593,119	39,285,131,794
<b>2 Outward reinsurance premiums (02 = 02.1 - 02.2)</b>	<b>02</b>	<b>23</b>	<b>422,230,578,877</b>	<b>338,937,596,302</b>
In which:				
- Outward reinsurance premiums	02.1		444,701,763,903	374,851,917,747
- Increase in premium reserve for outward reinsurance	02.2	20(a)(i)	22,471,185,026	35,914,321,445
<b>3 Net premium revenue (03 = 01 - 02)</b>	<b>03</b>		<b>2,325,047,714,427</b>	<b>2,053,277,255,052</b>
<b>4 Commission income from outward reinsurance and other income from insurance activities (04 = 04.1 + 04.2)</b>	<b>04</b>		<b>127,615,749,683</b>	<b>100,007,434,704</b>
In which:				
- Commission income from outward reinsurance	04.1	17	127,535,289,928	99,924,094,769
- Other income from insurance activities	04.2		80,459,755	83,339,935
<b>5 Net revenue from insurance activities (10 = 03 + 04)</b>	<b>10</b>		<b>2,452,663,464,110</b>	<b>2,153,284,689,756</b>
<b>6 Claims paid (11 = 11.1 - 11.2)</b>	<b>11</b>		<b>846,522,081,696</b>	<b>780,472,947,085</b>
In which:				
- Claims paid	11.1	24	859,557,856,961	785,695,077,494
- Deductions (third party claims and salvage recoveries)	11.2	24	13,035,775,265	5,222,130,409
<b>7 Claims recovery from outward reinsurance</b>	<b>12</b>	<b>24</b>	<b>112,412,395,009</b>	<b>93,213,258,200</b>
<b>8 Increase in claims reserve for direct insurance and inward reinsurance</b>	<b>13</b>	<b>20(a)(ii)</b>	<b>82,671,409,477</b>	<b>193,138,440,138</b>
<b>9 Increase in claims reserve for outward reinsurance</b>	<b>14</b>	<b>20(a)(ii)</b>	<b>31,919,670,618</b>	<b>158,468,344,852</b>
<b>10 Net claims expense (15 = 11 - 12 + 13 - 14)</b>	<b>15</b>	<b>24</b>	<b>784,861,425,546</b>	<b>721,929,784,171</b>
<b>11 Increase in catastrophe reserve</b>	<b>16</b>	<b>20(b)</b>	<b>23,465,891,227</b>	<b>20,566,480,653</b>
<b>12 Other operating expenses for insurance activities (17 = 17.1 + 17.2)</b>	<b>17</b>	<b>25</b>	<b>865,044,465,453</b>	<b>716,358,084,227</b>
In which:				
- Commission on insurance activities	17.1		444,908,870,711	376,075,493,227
- Other insurance costs	17.2		420,135,594,742	340,282,591,000

*The accompanying notes are an integral part of these financial statements*

**Agriculture Bank Insurance Joint Stock Corporation**  
**Statement of income for the year ended 31 December 2025**  
**(continued)**

**Form B02 – DNPNT**  
*(Issued under Circular No. 232/2012/TT-BTC dated 28/12/2012 of the Ministry of Finance)*

**Part II – Statement of income by activities (continued)**

	Code	Note	2025 VND	2024 VND
<b>13 Total expenses for insurance activities (18 = 15 + 16 + 17)</b>	<b>18</b>		<b>1,673,371,782,226</b>	<b>1,458,854,349,051</b>
<b>14 Gross profit from insurance activities (19 = 10 - 18)</b>	<b>19</b>		<b>779,291,681,884</b>	<b>694,430,340,705</b>
18 Financial income	23	26	153,413,090,287	149,934,837,164
19 Financial expenses	24		142,335,949	110,810,581
<b>20 Profit from financial activities (25 = 23 - 24)</b>	<b>25</b>		<b>153,270,754,338</b>	<b>149,824,026,583</b>
21 General and administration expenses	26	27	616,207,784,802	588,722,150,970
<b>22 Net operating profit (30 = 19 + 25 - 26)</b>	<b>30</b>		<b>316,354,651,420</b>	<b>255,532,216,318</b>
23 Other income	31		2,795,574,210	1,316,433,124
24 Other expenses	32		310,869,971	704,344,544
<b>25 Results of other activities (40 = 31 - 32)</b>	<b>40</b>		<b>2,484,704,239</b>	<b>612,088,580</b>
<b>26 Accounting profit before tax (50 = 30 + 40)</b>	<b>50</b>		<b>318,839,355,659</b>	<b>256,144,304,898</b>
27 Income tax expense – current	51	28	64,531,382,106	51,427,157,920
<b>29 Net profit after tax (60 = 50 - 51)</b>	<b>60</b>		<b>254,307,973,553</b>	<b>204,717,146,978</b>
				<b>(Restated)</b>
<b>30 Basic earnings per share (VND per share)</b>	<b>70</b>	<b>29</b>	<b>1,912</b>	<b>1,443</b>

9 March 2026

Prepared by:



Le Thi Thanh Huyen  
Accountant

Reviewed by:



Pham Minh Tri  
Chief Accountant

Approved by:



Nguyen Hong Thai  
General Director

*The accompanying notes are an integral part of these financial statements*

**Agriculture Bank Insurance Joint Stock Corporation**  
**Statement of cash flows for the year ended**  
**31 December 2025 (Direct method)**

**Form B03 – DNPNT**  
*(Issued under Circular No. 232/2012/TT-BTC*  
*dated 28/12/2012 of the Ministry of Finance)*

	Code	2025 VND	2024 VND
<b>I CASH FLOWS FROM OPERATING ACTIVITIES</b>			
1. Receipts from insurance premiums and commissions, reimbursement, and receipts from other business activities	01	2,508,535,452,253	2,286,764,799,101
2. Payments for insurance compensations, commissions and other payments for insurance business activities	02	(1,839,943,159,620)	(1,667,055,006,186)
3. Payments to employees	03	(247,647,247,173)	(263,215,993,393)
4. Income tax paid	05	(55,501,594,237)	(45,649,677,914)
5. Other receipts from operating activities	06	38,682,530,026	25,330,651,735
6. Other payments for operating activities	07	(184,659,941,386)	(175,858,603,607)
<b>Net cash flows from operating activities</b>	<b>20</b>	<b>219,466,039,863</b>	<b>160,316,169,736</b>
<b>II CASH FLOWS FROM INVESTING ACTIVITIES</b>			
1. Payments for additions to fixed assets and other long-term assets	21	(7,766,621,544)	(8,123,176,678)
2. Proceeds from disposals of fixed assets and other long-term assets	22	408,636,364	819,516,363
3. Payments for granting loans, term deposits at bank and purchase of debt instruments of other entities	23	(1,469,740,115,100)	(1,466,954,283,421)
4. Receipts from collecting loans, term deposits at bank and sales of debt instruments of other entities	24	1,073,198,000,000	1,313,954,341,723
6. Receipts of interests and dividends and share of profits	27	138,035,901,891	169,510,384,799
<b>Net cash flows from investing activities</b>	<b>30</b>	<b>(265,864,198,389)</b>	<b>9,206,782,786</b>
<b>III CASH FLOWS FROM FINANCING ACTIVITIES</b>			
1. Proceeds from equity issued or capital contributed by owners	31	21,858,470,000	8,316,740,000
6. Dividends paid to shareholders	36	(5,223,000)	(142,376,115,000)
<b>Net cash flows from financing activities</b>	<b>40</b>	<b>21,853,247,000</b>	<b>(134,059,375,000)</b>

*The accompanying notes are an integral part of these financial statements*

**Agriculture Bank Insurance Joint Stock Corporation**  
**Statement of cash flows for the year ended**  
**31 December 2025 (Direct method - continued)**

**Form B03 – DNPNT**  
*(Issued under Circular No. 232/2012/TT-BTC dated 28/12/2012 of the Ministry of Finance)*

	Code	2025 VND	2024 VND
Net cash flows during the year	50	(24,544,911,526)	35,463,577,522
Cash and cash equivalents at the beginning of the year	60	152,298,936,107	116,835,358,585
Cash and cash equivalents at the end of the year (Note 4)	70	127,754,024,581	152,298,936,107

9 March 2026

Prepared by:



Le Thi Thanh Huyen  
Accountant

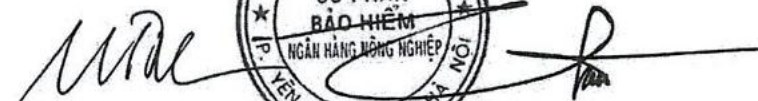
Reviewed by:



Pham Minh Tri  
Chief Accountant



Approved by:



Nguyen Hong Thai  
General Director

*The accompanying notes are an integral part of these financial statements*

No: 373/TT-ABIC-HĐQT

Hanoi, June 01, 2026

## SUBMISSION

Regarding approval of the 2025 budget settlement report of the Board of Directors and the Supervisory Board

To: THE GENERAL MEETING OF SHAREHOLDERS

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020; its amending and supplementing legal instruments, and guiding documents for the implementation of the Law on Enterprises;

- Pursuant to the Law on Insurance Business No. 08/2022/QH15 dated June 16, 2022; its amending and supplementing legal instruments, and guiding documents for the implementation of the Law on Insurance Business;

- Pursuant to the Law on Corporate Income Tax No. 67/2025/QH15 dated June 14, 2025;

- Pursuant to Decree No. 320/2025/NĐ-CP dated December 15, 2025, of the Government providing detailed regulations on a number of articles and measures for organizing the guidance of the implementation of the Law on Corporate Income Tax;

- Pursuant to the Charter on the Organization and Operation of Agricultural Bank Insurance Joint Stock Corporation (ABIC) approved by the Annual General Meeting of Shareholders (Annual GMS) on June 15, 2023, and the Appendix amending the Charter pursuant to the Resolution of the Extraordinary General Meeting of Shareholders in 2025;

- Pursuant to Resolution No. 482/NQ-ABIC-ĐHĐCĐ dated June 26, 2025, of the Annual GMS;

- Pursuant to the business performance results and the 2025 financial statements of ABIC, The Board of Directors (BoD) respectfully submits to the 2026 Annual GMS the 2025 budget settlement of the BoD and the Supervisory Board (SB) of the ABIC as follows:

**1. Payment from the salary and job performance remuneration fund of executive members of the BoD, SB, the Board of Management, Chief Accountant, Heads/Deputy Heads and employees of division directly under the BoD:**

**1.1. Salary level, remuneration based on job performance and bonus in 2025:**

The Company (ABIC) implemented the payment of salary, remuneration based on job performance, overtime pay, holiday expenditures, and rewards in 2025 for the above titles in accordance with Resolution No. 482/NQ-ĐHĐCĐ dated June 26, 2025.

- For the planned salary and job performance remuneration fund of executive managers: In case the Company completes the production, business and profit plan and the actual profit exceeds the plan, for every 1% of actual profit exceeding the planned profit, the actual average salary of executive managers of the company is calculated



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additionally by a maximum of 2%, but not exceeding 20% compared to the planned average level.

- For the bonus fund of executive managers: In case the actual profit is higher than the plan, the bonus fund of managers of the company shall not exceed a maximum of 1.5 months of the actual average salary of executive managers of the company; for the remaining cases, it shall not exceed a maximum of 01 month of the actual average salary.

- For employees of Divisions under the Board of Directors, salary advancement and settlement will be implemented similarly to the title salary of employees at the Head Office.

### **1.2. Execution of payment:**

In 2025, the Company implemented the payment of salary, remuneration based on job performance, overtime pay, holiday expenditures, and rewards of the Board of Management of the Company for the above titles strictly in accordance with Resolution No. 482/NQ-ĐHĐCĐ dated June 26, 2025.

## **2. Remuneration for non-executive members of the BoD and the SB:**

### **2.1. Remuneration payment level in 2025 approved by the GMS:**

- Chairman of the BoD (non-executive): VND 14,000,000/month
- Member of the BoD (non-executive): VND 12,000,000/month
- Head of the SB (non-executive): VND 12,000,000/month
- Member of the SB (non-executive): VND 5,000,000/month

### **2.2. Implementation of payment:**

ABIC paid remuneration for non-executive members of the BoD and the SB in 2025 as follows:

No.	Title	Remuneration/month (VND)	Number of people	Amount (VND)
1	Non-executive member of the BoD	12,000,000	03	288,000,000
2	Non-executive member of the SB	5,000,000	01	60,000,000
	<b>Total</b>			<b>348,000,000</b>

*(In words: Three hundred and forty-eight million Vietnamese Dong)*

### **Note:**

- Mr. Tran Anh Tuan: Non-executive member of the BoD in 2025.
- Mr. Hoang Thanh Tung: Non-executive member of the the BoD (From January 1, 2025 to the end of December 3, 2025).
- Mr. Thi Van Tan: Non-executive member of the BoD (From December 4, 2025).
- Mr. Kieu Gia Quy: Non-executive member of the SB in 2025.

## **3. Other expenses:**

### **3.1. The budget plan approved by the GMS**

Executed in accordance with the approved Resolution of the 2025 Annual GMS, the budget of the BoD and the SB was executed with operational expenses at 0.3% \* (Original insurance premium revenue + Reinsurance premiums received).

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### 3.2. Expenditures implemented in 2025:

The 2025 budget of the the BoD and the SB of the Company is:

$$(2,627,022,351,034 + 164,268,535,389) * 0.3\% = \text{VND } 8,373,872,659$$

*In words: Eight billion, three hundred and seventy-three million, eight hundred and seventy-two thousand, six hundred and fifty-nine Vietnamese Dong.*

In 2025, the BoD organized meetings for directing and deploying the business performance indicators assigned by the GMS, and at the same time went on business trips to support the Company in accessing and working with a number of large clients and meeting and holding dialogues with General Agents.

The SB, the Internal Audit Division, and the Policy and Human Resource Division organized inspections and supported and supervised the business operations of the Company (including the Head Office and branches), implementing the procurement of tools and equipment serving daily work.

The expenses for these activities are VND 3,226,316,781, specifically including the following items:

No.	Content	Amount (VND)
<b>1</b>	<b>Operational expenses of the BoD</b>	<b>1,792,921,937</b>
1.1	Business trip expenses of BoD (Air tickets, room rent, per diem)	981,938,308
1.2	Telephone, business hospitality expenses, and conference organization expenses	751,467,300
1.3	Procurement of tools and equipment	59,516,329
<b>2</b>	<b>Operational expenses of the SB</b>	<b>416,239,542</b>
2.1	Business trip expenses of SB (Air tickets, room rent, per diem)	254,664,770
2.2	Telephone, business hospitality expenses	36,526,563
2.3	Procurement of tools and equipment	125,048,209
<b>3</b>	<b>Operational expenses of the Policy and Human Resource Division</b>	<b>577,462,456</b>
3.1	Business trip expenses (Air tickets, room rent, per diem)	302,599,454
3.2	Telephone, business hospitality expenses	208,727,272
3.3	Procurement of tools and equipment	66,135,730
<b>4</b>	<b>Operational expenses of the Internal Audit Division</b>	<b>439,692,846</b>
4.1	Business trip expenses (Air tickets, room rent, per diem)	162,507,337
4.2	Telephone, business hospitality expenses	260,939,109
4.3	Procurement of tools and equipment	16,246,400
	<b>Total (5=1+2+3+4)</b>	<b>3,226,316,781</b>

*[Handwritten signature]*

The amount of unused budget is: **8,373,872,659 – 3,226,316,781 = VND 5,147,555,878** (In words: Five billion, one hundred and forty-seven million, five hundred and fifty-five thousand, eight hundred and seventy-eight Vietnamese Dong) not carried forward to the subsequent year, implemented to be reversed into the 2025 business results.

Respectfully submits to the General Meeting of Shareholders for consideration and resolution./.

**Recipients:**

- As above;
- Archived: Policy and Human Resource Division, Administration Office, Finance and Accounting Division.

**ON BEHALF OF THE BOARD OF DIRECTORS**  
**CHAIRMAN**



**Nguyen Tien Hai**



No: 374 /TT-ABIC-HĐQT

Hanoi, June 01, 2026

## SUBMISSION

### Regarding Approval of the Performance Report on 2024 Profit Distribution and the 2025 Profit Utilization and Distribution Plan

#### To: THE GENERAL MEETING OF SHAREHOLDERS

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020; its amending and supplementing legal instruments, and guiding documents for the implementation of the Law on Enterprises;

- Pursuant to the Law on Insurance Business No. 08/2022/QH15 dated June 16, 2022; its amending and supplementing legal instruments, and guiding documents for the implementation of the Law on Insurance Business;

- Pursuant to the Law on Corporate Income Tax No. 67/2025/QH15 dated June 14, 2025;

- Pursuant to the Charter on the Organization and Operation of Agricultural Bank Insurance Joint Stock Corporation approved by the Annual General Meeting of Shareholders (Annual GMS) on June 15, 2023, and the Appendix amending the Charter pursuant to the Resolution of the Extraordinary General Meeting of Shareholders in 2025;

- Pursuant to the Financial Regulations issued under Decision No. 230/QĐ-ABIC-HĐQT dated May 22, 2024, by the Board of Directors of Agricultural Bank Insurance Joint Stock Corporation;

- Pursuant to Resolution No. 482/NQ-ABIC-ĐHĐCĐ dated June 26, 2025, of the Annual General Meeting of Shareholders;

- Pursuant to the audited 2025 financial statements of Agricultural Bank Insurance Joint Stock Corporation,

The Board of Directors respectfully submits to the General Meeting of Shareholders for review and approval the Performance Report on 2024 Profit Distribution and the 2025 Profit Utilization and Distribution Plan with the following details:

#### 1. Performance Report on 2024 Profit Distribution:

The 2024 profit distribution results were executed in strict compliance with Resolution No. 482/NQ-ABIC-ĐHĐCĐ dated June 26, 2025, detailed as follows:

No.	Content	Amount (VND)	Notes
1	Total Retained Profits	319,656,160,319	
2	Total Allocations Incurred in 2025	205,552,235,000	



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No.	Content	Amount (VND)	Notes
2.1	Investment and Development Fund	-	No allocation made under Resolution 482/NQ-ABIC-DHĐCĐ dated 26/06/2025.
2.2	Allocation to Reward and Welfare Fund	59,584,825,000	Pursuant to Resolution 482/NQ-ABIC-DHĐCĐ dated 26/06/2025.
2.3	Allocation to Executive Management Bonus Fund (Including the Board of Directors, Supervisory Board, Board of Management, and Chief Accountant)	1,188,000,000	
2.4	Dividend Paid in Shares (20% per share)	144,779,410,000	Pursuant to Resolution 482/NQ-ABIC-DHĐCĐ dated 26/06/2025; a variance of VND 4,090,000 incurred due to share rounding and fractional share settlements.
3	<b>Retained Profits Carried Forward (3 = 1 + 2)</b>	<b>114,103,925,319</b>	

## 2. Performance Report on 2025 Financial Results:

No.	Indicator	Amount (VND)	Notes
a	Accounting Profit Before Tax for 2025	318,839,355,659	
b	Corporate Income Tax expenses – current	64,531,382,106	
1	Net Profit After Tax for 2025 (a - b)	254,307,973,553	
2	Statutory Allocations Incurred in 2025	12,715,398,678	
	- Allocation to Statutory Reserve for 2025 (5% of Net Profit After Tax)	12,715,398,678	The Statutory Reserve is capped at a maximum of 10% of the charter capital: VND 1,013,476,320,000 * 0.1 = VND 101,347,632,000. As of 31/12/2024, the accumulated balance of this fund stood at VND 72,391,750,000. With the 2025 allocation of VND 12,715,398,678, the Statutory Reserve balance as of 31/12/2025 reaches

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No.	Indicator	Amount (VND)	Notes
			VND 85,107,148,678.
3	2025 Retained Profits Post-Allocation to Statutory Reserve (3) = (1)-(2)	241,592,574,875	
4	Retained profits from prior years brought forward to 2025	114,103,925,319	
5	2024 Profit Adjustment per Auditing Decision of the Large Taxpayers Department	565,462,000	Pursuant to Decision No. 976/QĐ-DNL dated 20/08/2025 issued by the Large Taxpayers Department, ABIC adjusted to increase its payable Corporate Income Tax and VAT to the State Budget by VND 565,462,000, thereby decreasing the 2024 retained profits balance by the corresponding amount.
6	<b>Total Retained Profits Available for Distribution (6) = (3) +(4)-(5)</b>	<b>355,131,038,194</b>	

### 3. Proposed 2025 Profit Utilization and Distribution Plan:

No.	Content	Amount (VND)	Allocation Basis
1	<b>Total Retained Profits Available for Distribution</b>	<b>355,131,038,194</b>	
2	<b>Expected Distribution</b>	<b>218,546,448,000</b>	
2.1	Investment and Development Fund	-	No additional allocation made as the fund balance as of 31/12/2025 reached VND 273,653,778,964.
2.2	Allocation to Reward and Welfare Fund	66,525,000,000	Applying Point b, Clause 2, Article 25 of Law No. 68/2025/QH15 dated 14/06/2025 and Point b, Clause 2, Article 29 of Decree No. 366/2025/NĐ-CP dated 31/12/2025.
	<i>Allocation to Welfare Fund</i>	<i>26,610,000,000</i>	Proportion: 40%

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No.	Content	Amount (VND)	Allocation Basis
	<i>Allocation to Reward Fund</i>	<i>39,915,000,000</i>	Proportion: 60%
2.3	Dividend Payout at a Rate of 15% per Share (Priority given to distribution in the form of stock dividend subject to statutory compliance; in the event that legal requirements are not met, the payout shall be executed in cash).	152,021,448,000	Total outstanding shares: 101,347,632 shares.
3	<b>Remaining Retained Profits Carried Forward</b>	<b>136,584,590,194</b>	

**Notes:**

- Regarding the form of dividend payment at a rate of 15% per share, as specified in Item 3: The General Meeting of Shareholders authorizes and assigns the Board of Directors to actively decide the form of dividend payment (by shares or by cash) according to the detailed plans in Appendix 01 and Appendix 02 attached to this submission.

- The undistributed remaining after-tax profit will be affected by the implementation of the charter capital increase to meet the shareholder structure requirement under the Law on Insurance Business, and the stock dividend plan due to the rounding of shares and the handling of odd-lot shares, if compliant with legal regulations.

- Rationale for retaining undistributed profits:

+ Enhance financial capacity, increase competitiveness and business operational efficiency of ABIC.

+ Ensure financial safety for subsequent years when unforeseen risks occur.

Respectfully submits to the General Meeting of Shareholders for consideration and resolution./.

**Recipients:** ✓

- As above;
- Archived: Policy and Human Resource Division, Administration Office, Finance and Accounting Division.

**ON BEHALF OF THE BOARD OF DIRECTORS**  
**CHAIRMAN**



**Nguyen Tien Hai**



**APPENDIX 01**  
**PLAN FOR CHARTER CAPITAL INCREASE VIA STOCK DIVIDEND**  
**ISSUANCE IN 2025**

*(Attached is Proposal No. 374/TT-ABIC-HĐQT dated June 1, 2026 of the Board of Directors submitted to the 2026 Annual General Meeting of Shareholders)*

Note: This plan shall be prioritized for implementation when ABIC satisfies the shareholder structure requirements stipulated in Clause 1, Article 66 of the Law on Insurance Business. In the event that the shareholder structure does not meet the requirements of Clause 1, Article 66 of the Law on Insurance Business, the cash dividend payment plan shall be executed in accordance with Appendix 02 attached to Submission No. 374/TT-ABIC-HĐQT dated June 1, 2026 on the 2025 profit utilization and distribution plan submitted to the 2026 Annual General Meeting of Shareholders (AGM).

**I. The necessity of charter capital increase**

Currently, ABIC's charter capital stands at VND 1,013,476,320,000, ranking 13th in the non-life insurance sector (p. 1). In the context of fierce competition within the insurance market, increasing ABIC's charter capital is essential and critical to enhancing the Company's financial capacity, operational capabilities, and competitiveness, specifically:

**(i) Enhancing the capital adequacy ratio to comply with legal regulations:** Pursuant to the Law on Insurance Business No. 08/2022/QH15, by January 1, 2028, ABIC must apply risk-based capital regulations. This capital is determined based on the scale and quantification of the impacts of risk groups on ABIC's business operations (including insurance risk, market risk, operational risk, and other risks). This creates an urgent requirement for a higher capital level to ensure the financial safety and business operations of the Company. Enhancing charter capital is a prerequisite that helps ABIC raise its capital adequacy ratio in compliance with the Law on Insurance Business;

**(ii) Improving bidding capacity:** Increasing charter capital assists ABIC in improving its bidding capacity, creating opportunities to participate in large-scale insurance contracts, particularly in bidding for key national projects;

**(iii) Elevating credit rating:** The increase in ABIC's charter capital positively impacts the Company's creditworthiness when participating in credit rating assessments by international organizations. Furthermore, thanks to the capital increase, ABIC can successfully negotiate with Reinsurers holding higher credit ratings and actively utilize their capital shares in reinsurance programs at a higher level.

**(iv) Expanding the investment portfolio:** Raising charter capital contributes to diversifying ABIC's investment portfolio, establishing a baseline to enhance the efficiency of financial investment activities, thereby boosting the Company's profits.



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## II. Plan for charter capital increase

### 1. Legal grounds

– Law on Enterprises No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020; its amendments, supplements, and guiding documents for implementation;

– Law on Insurance Business No. 08/2022/QH15 approved by the National Assembly of the Socialist Republic of Vietnam on June 16, 2022; its amendments, supplements, and guiding documents for implementation;

– Law on Securities No. 54/2019/QH14 approved by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019; its amendments, supplements, and guiding documents for implementation;

– Decree No. 155/2020/ND-CP dated December 31, 2020, of the Government detailing the implementation of a number of articles of the Law on Securities;

– Circular No. 118/2020/TT-BTC dated December 31, 2020, of the Ministry of Finance guiding a number of contents on public offerings, issuance of securities, public tender offers, share repurchases, registration of public companies, and deregistration of public companies;

– Circular No. 96/2020/TT-BTC dated November 16, 2020, guiding information disclosure on the securities market;

– Charter of Agricultural Bank Insurance Joint Stock Corporation.

### 2. Capital utilization plan / Purpose of issuance

The plan to increase charter capital through share issuance for dividend payment aims to expand the scale of charter capital to serve the Company's business operations, thereby enhancing the financial capacity, operational capabilities, and competitiveness of the Company.

### 3. Plan of share issuance for dividend payment to increase charter capital:

*Charter capital shall be increased by VND 152,021,440,000 through the issuance of an additional 15,202,144 shares for dividend payment, specifically as follows:*

- Name of issued stock : Stock of Agricultural Bank Insurance Joint Stock Corporation.
- Stock code : ABI
- Type of stock : Ordinary shares.
- Face value : VND 10,000 per share (Ten thousand Vietnamese Dong per share)
- Target of issuance : Existing shareholders of Agricultural Bank Insurance Joint Stock Corporation whose names are on the shareholder ownership list

finalized by the Vietnam Securities Depository and Clearing Corporation (VSDC) on the record date to exercise the right to receive dividends in shares.

- Current charter capital : VND 1,013,476,320,000 (One thousand zero hundred thirteen billion four hundred seventy-six million three hundred twenty thousand Vietnamese Dong).
- Total number of issued shares : 101,347,632 shares.
- Number of outstanding shares : 101,347,632 shares.
- Expected number of shares to be issued : 15,202,144 shares<sup>1</sup>.
- Total expected value of share issuance (at face value) : *VND 152,021,440,000*.
- Total expected number of shares after issuance : 116,549,776 shares.
- Expected charter capital after issuance : VND 1,165,497,760,000.
- Form of issuance : Share issuance for dividend payment.
- Ratio of expected shares to be issued/Total outstanding shares : 15%.
- Right execution ratio : 15% of outstanding shares. (Shares issued to existing shareholders will be distributed via the right execution method at a 100:15 ratio. Accordingly, on the record date for right execution, a shareholder owning 01 share will receive 01 share right, and a shareholder owning 100 rights will receive 15 new shares).

<sup>1</sup> 15% of 101,347,632 outstanding shares is 15,202,144.8 shares. Due to rounding down to the unit digit, the expected number of additional shares to be issued is 15,202,144 shares.

- Funding source / Financing plan : From the undistributed post-tax profit accumulated up to December 31, 2025 (based on figures from the audited 2025 Financial Statements of the Company), ensuring compliance with legal regulations.
- Expected timeline of issuance : In 2026. The specific timing shall be decided by the Board of Directors immediately after the Ministry of Finance issues a written approval for the charter capital increase, and the State Securities Commission announces the receipt of full reporting documentation for the share issuance for dividend payment, ensuring strict compliance with legal regulations.
- Rounding principles and handling of fractional shares : All additional shares issued for dividend payment to existing shareholders will be rounded down to the nearest whole unit to ensure that the total distributed shares do not exceed the total issuance volume. Any fractional shares in decimals (if any) will be canceled, and the new charter capital will be registered based on the actual number of shares successfully distributed.  
*Example: With a stock dividend payout ratio of 15%, Shareholder A owning 319 shares on the record date will be entitled to receive  $(319:100) \times 15 = 47.85$  new shares. However, applying the rounding-down rule to the nearest whole unit, Shareholder A will actually receive 47 new shares, and the 0.85 fractional share will be canceled.*
- Transfer restrictions : Shares issued for dividend payment are not subject to transfer restrictions after the conclusion of the issuance phase. Shareholders are not permitted to transfer their rights to receive stock dividends to a third party.

- Distribution method : For deposited securities: Shareholders shall perform the procedures to receive stock dividends at the Depository Members where their securities depository accounts are opened.  
For undeposited securities: Shareholders shall perform the procedures to receive stock dividends at the Head Office of Agriculture Bank Insurance Joint Stock Corporation, 6th Floor, 29T1 Residential Building, Hoang Dao Thuy Street, Yen Hoa Ward, Hanoi.
- Additional depository and transaction registration : Additional shares issued to execute dividend payments for existing shareholders will be additionally registered at the Vietnam Securities Depository and Clearing Corporation (VSDC) and additionally registered for trading on the Upcom transaction system of the Hanoi Stock Exchange (HNX) immediately upon the conclusion of the issuance.

### **III. Delegation and authorization to the Board of Directors to execute related tasks to complete the Charter Capital increase via share issuance for the 2025 dividend payment**

- Deploy the issuance plan, select the timing of issuance, and execute issuance registration procedures, including seeking approval from the Ministry of Finance regarding the charter capital increase of an insurance business and reporting the share issuance to the State Securities Commission, ensuring compliance with legal regulations.

- Register additional issued shares at the Vietnam Securities Depository and Clearing Corporation and register additional transactions for the newly issued shares on the Hanoi Stock Exchange. Complete the procedures to request the Ministry of Finance to issue an amended License reflecting the new Charter Capital.

- The General Meeting of Shareholders fully delegates authority to the Board of Directors to handle any arising matters during the implementation process to execute the share issuance plan most efficiently, in accordance with legal regulations, the Company's Charter, ensuring shareholders' rights and the Company's interests.

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## APPENDIX 02

### PLAN FOR CASH DIVIDEND PAYMENT IN 2025

*(Attached is Proposal No. 374/TT-ABIC-HĐQT dated June 1, 2026 of the Board of Directors submitted to the 2026 Annual General Meeting of Shareholders)*

**Note:** This plan shall be executed in the event that ABIC does not satisfy the conditions to pay dividends in shares according to the plan specified in Appendix 01 attached to Submission No. 374/TT-ABIC-HĐQT dated June 1, 2026 on the 2025 profit distribution plan submitted to the 2026 Annual General Meeting of Shareholders.

#### **1. Payout plan**

- Cash dividend payout ratio: 15% per face value (each ordinary share receives VND 1,500).
- Dividend recipients: Existing shareholders whose names are on ABIC's list of shareholders on the record date to exercise the right to receive cash dividends.
- Total cash amount allocated for dividend payment: VND 152,021,448,000.
- Funding source: From the undistributed post-tax profit stated in ABIC's audited 2025 Financial Statements.
- Implementation method:
  - + For deposited securities: Shareholders shall perform the procedures to receive dividends at the Depository Members where their depository accounts are opened.
  - + For undeposited securities: Shareholders shall perform the procedures to receive dividends at Agriculture Bank Insurance Joint Stock Corporation (6th Floor, 29T1 Building, Hoang Dao Thuy, Yen Hoa, Hanoi).
- Implementation timeline: The Board of Directors shall proactively select an appropriate time.

#### **2. The general meeting of shareholders assigns and authorizes the Board of Directors to:**

- Decide the record date for the shareholder list to receive dividends and the specific cash dividend payment date in accordance with the aforementioned plan approved by the General Meeting of Shareholders.
- Execute all necessary tasks and procedures to complete the aforementioned cash dividend payment plan in compliance with legal regulations.

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No.: 375/TT-ABIC-HĐQT

Hanoi, June 01, 2026

**SUBMISSION**

**Regarding the approval of Approval of the 2026 Business Targets**

**To: THE GENERAL MEETING OF SHAREHOLDERS**

Pursuant to the Charter on the Organization and Operation of Agricultural Bank Insurance Joint Stock Corporation (ABIC) approved by the Annual General Meeting of Shareholders (Annual GMS) on June 15, 2023, and the Appendix amending the Charter pursuant to the Resolution of the Extraordinary General Meeting of Shareholders in 2025;

Pursuant to the 2025 business results and the 2026 business plan forecasts of the Board of Directors of Agricultural Bank Insurance Joint Stock Corporation (ABIC).

The Board of Directors hereby submits the 2026 business plan to the General Meeting of Shareholders for approval, based on the following key targets:

1. Insurance business revenue: VND 3,100 billion.
2. Financial investment revenue: VND 180 billion.
3. Profit before tax: Minimum VND 350 billion.
4. Return on Equity (ROE): Minimum 15%.
5. Dividend: Minimum 15% per share.

Respectfully submits to the General Meeting of Shareholders for consideration and resolution./.

**Recipients:**

- As above;
- Archived: Strategic Planning Division, Policy and Human Resource Division, Administration Office.

**ON BEHALF OF THE BOARD OF DIRECTORS**  
**CHAIRMAN**



Nguyen Tien Hai

No: 376 /TT-ABIC-HĐQT

Hanoi, June 01 2026

## SUBMISSION

**Regarding approval of the budget, salary, remuneration based on job performance, and other benefits plan of the Board of Directors and the Supervisory Board for 2026**

**To: THE GENERAL MEETING OF SHAREHOLDERS**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020; its amending and supplementing legal instruments, and guiding documents for the implementation of the Law on Enterprises;

- Pursuant to the Law on Insurance Business No. 08/2022/QH15 dated June 16, 2022; its amending and supplementing legal instruments, and guiding documents for the implementation of the Law on Insurance Business;

- Pursuant to the Law on Corporate Income Tax No. 67/2025/QH15 dated June 14, 2025;

- Pursuant to Decree No. 320/2025/NĐ-CP dated December 15, 2025, of the Government providing detailed regulations on a number of articles and measures for organizing the guidance of the implementation of the Law on Corporate Income Tax;

- Pursuant to the Charter on the Organization and Operation of Agricultural Bank Insurance Joint Stock Corporation approved by the Annual General Meeting of Shareholders (Annual GMS) on June 15, 2023, and the Amending Appendix of the Charter according to the Resolution of the Extraordinary General Meeting of Shareholders in 2025;

- Pursuant to Resolution No. 482/NQ-ABIC-ĐHĐCĐ dated June 26, 2025, of the Annual General Meeting of Shareholders (Annual GMS);

- Pursuant to the business performance results and the 2025 Financial Statements of Agricultural Bank Insurance Joint Stock Corporation (ABIC),

The Board of Directors (BoD) respectfully submits to the 2026 Annual GMS for approval the budget, salary, remuneration, and other benefits plan for 2026 of the BoD and the SB of the Company as follows:

**1. Salary level, remuneration based on job performance, and other benefits of the BoD and the SB:**

No.	Title	Remuneration Level (VND/month)
1	Members of the BoD	
1.1	Executive Chairman of the BoD	Entitled to salary and other benefits in accordance with the ABIC's regulations



Handwritten signature and initials.



Hanoi, June 01, 2026

No.: 377/BC-ABIC-HĐQT

## **REPORT**

### **On the results of the Board of Directors's Activities in 2025 and the Activity Plan for 2026**

#### **To: THE GENERAL MEETING OF SHAREHOLDERS**

Implementing the duties and powers of the Board of Directors (BoD) in accordance with the law and the Charter of Company (ABIC), the BoD respectfully submits to the 2026 Annual General Meeting of Shareholders (AGM) the report on the BoD's activities in 2025 and the action plan for 2026 as follows:

#### **I. ACTIVITIES OF THE BOARD OF DIRECTORS IN 2025**

##### **1. Number of Board of Directors members**

Based on annual Resolution No. 114/NQ-ABIC-ĐHĐCĐ of 2022, No. 146/NQ-ABIC-ĐHĐCĐ of 2023, No. 308/NQ-ABIC-ĐHĐCĐ of 2024 and extraordinary Resolution No. 1016/NQ-ABIC-ĐHĐCĐ of 2025, the Board of Directors of ABIC currently consists of the following 05 members:

No.	Name	Position	Note
1	Nguyen Tien Hai	Chairman of the BoD	Executive
2	Le Hong Quan	BoD Member	Executive
3	Do Minh Hoang	BoD Member	Executive
4	Tran Anh Tuan	BoD Member	Concurrent
5	Thi Van Tan	BoD Member	Concurrent

##### **2. BoD's activities in 2025**

Pursuant to the Law on Enterprises; based on the duties and powers of the BoD as stipulated in the Charter, Resolution of the 2025 AGM and actual requirements in the corporate governance and business management of ABIC, in 2025 the BoD organized activities and achieved the following results:

##### **2.1. BoD's meetings and written opinions**

- Official meetings: In 2025, the BoD organized 17 official meetings (from the No.101 to the No.117 meeting) and issued 23 resolutions.

- Written opinions: In addition to the official meetings, the BoD collected written opinions from BoD members, through which 26 resolutions were issued.

- Total resolutions issued in 2025: 49 resolutions covering all aspects of the ABIC's operations.

No	Resolution	Date	Content	Approval rate
1	27 NQ-HĐQT	10/01 2025	Bonus scheme of the 2025 Lunar New Year for ABIC's employees	100%

No	Resolution	Date	Content	Approval rate
2	59 NQ-HĐQT	23/01 2025	Factors affecting business operations in 2025 and key tasks for 2025	100%
3	100 NQ-HĐQT	26/02 2025	Implementing solutions to enhance the cooperation effectiveness between Agribank and ABIC	100%
4	133 NQ-HĐQT	07/03 2025	Approved the absent request for medical leave from Mr. Nguyen Hong Phong, General Director	100%
			Approved the Internal Audit Procedures	100%
			Amended and adjusted the Internal Audit Regulations	100%
			Approved the Regulations on the segregation of owner's equity, insurance premium fund, allocation of assets and capital sources related to the owner's fund and policyholder fund and the allocation of business revenue and expenses at ABIC	100%
5	134 NQ-HĐQT	07/03 2025	Approved the principle of continuing sale of the ABIC's remaining treasury shares.	100%
6	136 NQ-HĐQT	07/03 2025	Approved the budget for internal emulation and reward Program	100%
7	164 NQ-HĐQT	19/03 2025	Approved risk management Report 2024.	100%
8	192 NQ-HĐQT	27/03 2025	Approved reinsurance Program 2025	100%
			Approved amendment of the draft regulations on the segregation of owner's equity, insurance premium fund, allocation of assets and capital sources related to the owner's fund and policyholder fund and the allocation of business revenue and expenses (133/NQ-HĐQT date 07/3/2025)	100%
9	232 NQ-HĐQT	11/04 2025	Approved the extension for holding annual GMS 2025	100%
10	233 NQ-HĐQT	11/04 2025	Approved expenses for the social security program in 2025	100%
11	242 NQ-HĐQT	17/04 2025	Approved principle of the establishment of Digital Transformation Project Division	100%
12	260 NQ-HĐQT	22/04 2025	Approved promulgation of the risk management Regulations	100%
			Approved promulgation of the internal control Regulations	100%
			Approved plan for the development of internal documents in 2025	100%
			Approved provisional allocation of the emulation and commendation Fund to branches in 2025	100%
			Evaluated performance of the BoD' members in 2024	100%

No	Resolution	Date	Content	Approval rate
			Evaluated performance of the BoM and the Chief Accountant in 2024	100%
13	261 NQ-HĐQT	22/04 2025	Approved Report on implementation of procurement and repairs of tools, fixed assets and capital construction in 2024	100%
			Approved Plan for procurement and repairs of tools, fixed assets and capital construction in 2025	
			Approved principle of leasing a new office for ABIC Hai Phong	100%
14	262 NQ-HĐQT	22/04 2025	Approved pilot implementation of Directors and Officers liability insurance (D&O), Comprehensive bankers blanket bond and electronic and computer crime insurance (BBB/EEC)	100%
15	275 NQ-HĐQT	28/04 2025	Approved the meeting schedule and the record date for shareholders entitled to attend annual GMS 2025	100%
16	276 NQ-HĐQT	28/04 2025	Approved appropriation from the Welfare Fund for all ABIC employees on the occasion of Victory day (30/04/2025) and International labor day (01/05/2025)	100%
			Approved principle of relocating, leasing a new office and budget for renovation and refurbishment of the new office for Phu Tho Branch	100%
17	320 NQ-HĐQT	13/05 2025	Approved supporting budget for sport activities for all ABIC's employees in 2025	100%
18	338 NQ-HĐQT	21/05 2025	Approved Report on result of profit distribution for 2023 and plan of profit utilization & distribution for 2024, submitted to the annual GMS 2025	100%
19	386 NQ-HĐQT	02/06 2025	Approved the contents submitted to the annual GMS 2025 including:	
			Approved Report on the evaluation of business performance 2024, the business objectives and solutions 2025	100%
			Approved Report on the business result 2024 and ratification of the audited financial statement 2024	100%
			Approved Report on budget settlement 2024 for BoD and SB	100%
			Approved business plan targets 2025	100%
			Approved budget plan, salary, remuneration and other benefits 2025 for BoD and SB	100%
			Approved draft Report on performance 2024 and plan 2025 for BoD	100%
			Approved Submission on sale results of treasury shares	100%

No	Resolution	Date	Content	Approval rate
			Approved Submission on plan to increase charter capital through the issuance of shares from dividend payment for year 2024 and the issuance of shares from owner's equity	100%
			Approved meeting documents and agenda for the annual GMS 2025	100%
20	387 NQ-HĐQT	02/06 2025	Approved principle of the procurement of a car for the sales department in Langson area under ABIC Thanglong Branch	100%
21	459 NQ-HĐQT	23/06 2025	Approved supplemented agenda of annual GMS 2025 including: - Supplement the meeting agenda with approval of the plan to list ABIC shares (Stock code: ABI) on the official exchange during 2026-2030 period; - Approved the draft Proposal to be submitted to the annual GMS 2025 regarding the listing for ABI shares on the official exchange during 2026-2030 period.	100%
22	468 NQ-HĐQT	24/06 2025	Election of Chairperson of the annual GMS 2025	100%
23	510 NQ-HĐQT	04/7 2025	Approval principle of dismissal for Mr. Nguyen Hong Phong from the position of General Director and simultaneously appointment of Mr. Nguyen Hong Thai as new General Director	100%
24	511 NQ-HĐQT	04/7 2025	Approved budget for renovation and refurbishment of ABIC Haiphong Branch office	100%
25	530 NQ-HĐQT	05/7 2025	Approved update of ABIC's registered business address information due to changes in administrative boundaries.	100%
26	531 NQ-HĐQT	05/7 2025	Regarding personnel matters	100%
			Implementation of Resolution of the annual GMS 2025	100%
27	580 NQ-HĐQT	15/7 2025	Approved independent audit firm to audit ABIC's financial statement report 2025	100%
			Approved principle of recruiting and appointing personnel for the Policy and Human Resources Division	100%
28	593 NQ-HĐQT	18/7 2025	Approved principle of appointing Deputy General Director	100%
			Approved establishment and allocation of the reward and welfare Fund; Allocate the reward Funds and plan use of the general reward Fund and welfare Fund of ABIC.	100%
29	594 NQ-HĐQT	18/7 2025	Approved implementation of plan to increase the charter capital through issuance of shares to pay	100%

No	Resolution	Date	Content	Approval rate
			dividends for 2024 and issuance of shares from equity capital	
30	595 NQ-HĐQT	18/7 2025	Approved principle of appointing General Director	100%
31	648 NQ-HĐQT	06/8 2025	Approved principle of appointing Deputy General Director	100%
32	651 NQ-HĐQT	07/8 2025	Approved budget for flood-affected communities in Nghe An and Son La provinces and supplement the social security reserve fund 2025	100%
33	674 NQ-HĐQT	15/8 2025	Approved budget to upgrade claim handling software for supporting digital signatures and implementing digital transformation of motor vehicle insurance operations	100%
34	700 NQ-HĐQT	26/8 2025	Approved final registration date for the shareholders entitled to receive dividends 2024 in form of shares and to receive shares issued to increase capital from equity	100%
35	714 NQ-HĐQT	28/8 2025	Approved risk management Procedures	100%
			Approved construction investment management Regulations	100%
			Discussion and guidelines on the draft Information Technology Strategy for the 2026–2030 period	100%
			Approved assignment of duty for BoD's members	100%
36	731 NQ-HĐQT	05/9 2025	Approved Information Technology Strategy for the 2026–2030 period	100%
			Approved supplementary budget for the renovation and repair of ABIC's Can Tho Branch office.	
37	772 NQ-HĐQT	19/9 2025	Approval of the results of share issuance for 2024 dividend payment and share issuance for capital increase from owner's equity	100%
38	773 NQ-HĐQT	19/9 2025	Approved additional conditions for reinsurance companies for Director's and Operator's Liability (D&O) insurance and Banking Operations and Electronic Computer Fraud (BBB.ECC)	100%
39	778 NQ-HĐQT	24/9 2025	Agreed establishment of Accounting Department at HO under Finance and Accounting Division, based on the CEO's Submission No. 3730/TT-ABIC-TCNS. The establishment date estimates in October 2025	100%
40	832 NQ-HĐQT	07/10 2025	Approved reinsurance program for life credit insurance	100%
41	846 NQ-HĐQT	13/10 2025	Approved plan for organizing an extraordinary GMS 2025	100%
42	860 NQ-HĐQT	14/10 2025	Approved Report on pilot implementation results and proposal for incoming implementation of Cyber	100%

No	Resolution	Date	Content	Approval rate
			risk insurance	
43	906 NQ-HĐQT	31/10 2025	Approved allocation of welfare Fund to support damage recovery from storms and post-storm flooding and to support social welfare activities	100%
44	927 NQ-HĐQT	06/11 2025	Approved the content, agenda and documents to be submitted to the extraordinary GMS 2025	100%
45	957 NQ-HĐQT	13/11 2025	Approved principle of establishing sale department No.3 based on separation of sales dept. No.1 and No. 2 at ABIC's Ben tre Branch and authorize BoD's Chairman to decide the activities of sales dept.	100%
			Approved principle of reappointing Chief Accountant and plan to organize a confidence vote meeting for the reappointment of the officer	100%
46	968 NQ-HĐQT	20/11 2025	Approved candidates to be submitted to the Extraordinary GMS for the election of one (01) additional member of the BOD and one (01) additional member of the SB for the 2022 – 2027 term	100%
47	1014 NQ-HĐQT	04/12 2025	Approved Regulations on information disclosure	100%
			Approved Regulations on managing outsource activities directly related to insurance business operation	100%
			Approved financial support for ABIC employees and their families and some Agribank general agents affected by floods in the South Central region	100%
			Approved plan for purchasing equipment and leasing information technology services 2025	100%
			Approved personnel matters	100%
48	1062 NQ-HĐQT	12/12 2025	Approved draft guidelines for implementing the risk management process	100%
			Approved Report on pilot implementation results and proposal for incoming implementation of damaged rice insurance	100%
			Assignment of duties for BoD members	100%
			Approved indicative targets for business plan 2026	100%
49	1143 NQ-HĐQT	31/12 2025	Approved draft Code of professional	100%
			Approved amendments to Regulations on managing outsource activities directly related to insurance business operation after approved by the BoD in Resolution No. 1014/NQ-HĐQT dated 04/12/2025	100%
			Approved draft Regulations on organization and operation of ABIC Branch	100%

No	Resolution	Date	Content	Approval rate
			Approved internal audit plan in 2026	100%
			Approved principle of signing a cooperation Agreement between ABIC and BSS Software Services & Solutions J/S Company	100%
			Approved business plan targets for 2026	100%
			Approved investment portfolio for 2026	100%
			Approved evaluation and adjustment of the structure of Divisions at HO; Adjustment of the direct and indirect labor structure at ABIC Branch.	100%

## 2.2. Key contents approved and ratified by the BoD

a) Content approved by the BoD and submitted to the 2025 Annual General Meeting of Shareholders (AGM), which was ratified by the AGM in Resolution No. 482/NQ-ABIC-DHĐCĐ dated June 26, 2025:

- Report on 2024 business operations results, 2025 business goals and solutions; 2025 business plan targets;
- 2024 business results, ratifying the audited 2024 Financial Statements;
- Report on 2024 activities and 2025 activity plan of the BoD;
- 2024 budget finalization report of the BoD and the SB;
- Plan for budget, salary, remuneration and other benefits of the BoD and SB for 2025;
- Report on 2023 profit distribution results and the plan for utilization and distribution of 2024 profits;
- Approved the Report on treasury share sale results;
- Approved the Submission on the Plan to increase charter capital via share issuance for 2024 dividend payment and share issuance from the ABIC's equity sources;
- Approved of the listing registration of ABIC shares (Stock code: ABI) on the official stock exchange during the 2026-2030 period;

b) Content approved by the BoD and submitted to the 2025 Extraordinary General Meeting of Shareholders (EGM), which was ratified by the EGM in Resolution No. 1016/NQ-ABIC-DHĐCĐ dated December 4, 2025:

- Approved the dismissal of Mr. Hoàng Thanh Tùng from the position of BoD member for the 2022-2027 term;
- Approved the additional election of 01 BoD member for the 2022-2027 term;
- Approved of the dismissal of Mr. Truong Đình Canh from the position of SB member for the 2022-2027 term;
- Approved the additional election of 01 SB member for the 2022-2027 term;
- Approved the list of eligible candidates for the 2025 EGM to additionally elect 01 BoD member and 01 SB member for the 2022-2027 term;
- Approved the amendment of Head Office address information in the 2023 ABIC Charter.

c) Business mechanism and governance regulations

- Strategic directions: Approved key tasks and solutions for 2025, approved business plan targets for 2025, approved business plan orientations for 2026 and investment portfolio for 2026.

- Result of product pilot implementation and the incoming plan: Directors and Officers (D&O) liability insurance, Bankers Blanket Bond & Electronic Computer Crime

(BBB.EEC) insurance, Cyber Risk insurance and rice crop damage insurance.

- Reinsurance and business cooperation: Approved the 2025 reinsurance program; Approved the reinsurance program for credit life business; Approved the addition conditions of reinsurers for D&O and BBB.EEC insurance products; Approved solutions to enhance cooperation efficiency between Agribank and ABIC; Approved the principle to sign a cooperation agreement between ABIC and BSS Software Services and Solutions JSC.

- Issuance and amendment of regulations/processes: Internal audit regulations; Regulations on separating equity and insurance premium sources, allocating assets and revenue/expenses; Internal control regulations; Construction investment management regulations; Risk management regulations; Information disclosure regulations; Outsourcing management regulations; Branch organization and operation regulations; Internal audit processes, Risk management processes.

- Risk management: Approved the 2024 Risk management report; guidelines for implementing risk management processes.

*d) Organizational Structure - Personnel work:*

- Approved the establishment of the Digital transformation project Division; Approved the evaluation and adjustment of organization structure at the Head Office and adjusting the direct and indirect labour structure at branches.

- Approved Mr Nguyen Hong Phong is no longer in the position of General Director, appointed Mr. Nguyen Hong Thai to the General Director position); appointed Deputy General Directors (Mr. Nguyen Mau Viet, Mr. Le Dinh Huy) and re-appointed the ABIC's Chief Accountant (Mr. Phạm Minh Trí).

- Cadre evaluation: Assessed the 2024 performance of the Board of Directors, Board of General Directors, and Chief Accountant.

*g) Capital investment, procurement of facilities and technology:*

- Approved the information technology Strategy for the 2026 – 2030 period;

- Approved the report on results of procurement and repair of tools, instruments, fixed assets and basic construction in 2024; Approved the procurement plan for tools and instruments in 2025;

- Approved the principle to lease a new office for ABIC Hai Phong Branch; approved the principle to relocate, lease a new office and approved the repair and renovation budget for the new head office of ABIC Phu Tho Branch.

- Approved car equipment for Lang Son regional business department; upgraded claim handle software to serve digital signatures and digital transformation.

*h) Other Contents:*

- Approved the principle to sell treasury shares (Phase 2);

- Approved the implementation of the capital increase plan through issuing stock dividends for 2024 and issuing to increase capital from equity sources;

- Approved the budget for social security work in 2025, approved support costs for citizens affected by heavy rains and floods in Nghe An and Son La, and supplementing the reserve social security fund for 2025; approved support costs for ABIC staff and their families, as well as several Agribank agents affected by floods in the South Central region;

- Approved reward budgets for ABIC employees on the occasion of holidays and new year.

**3. General evaluation of the BoD's activities:**

**3.1. Evaluation of BoD Activities:**

In 2025, the BoD operated effectively, responsibly and comprehensively. Specifically:

The BoD not only successfully fulfilled its role in supervision, risk management and organizational consolidation but also demonstrated a strategic leadership role. The BoD's activities closely followed the requirements and emerging issues in business practice to

promptly issue appropriate Resolutions, Decisions and adjustment directives. The order and procedures for organizing BoD meetings were carried out strictly in accordance with the provisions of Law and ABIC's Charter. The Chairman and members of the BoD actively participated with a high sense of responsibility according to assigned duties. Decisions made achieved an absolute approval rate (100%), demonstrating high consensus and unanimity within the BoD, creating a solid foundation for the stable development of ABIC.

The BoD clearly demonstrated its strategic orientation role: From the beginning of the year, the BoD issued a resolution identifying factors affecting business operations and directing key tasks. It timely approved and deployed pilot implementation of products catching up with technology trends and market needs (such as Cyber Risk insurance, D&O liability insurance, rice damage insurance). The approval of the information technology Strategy for the 2026-2030 period and the 2026 investment portfolio Plan in 2025 reflected forward-looking governance thinking, preparing a solid foundation for the 2026 - 2030 phase.

Standardized internal management regulation systems: The BoD reviewed, amended and issued a series of core governance documents such as: Risk management regulations, Internal control regulations, Internal audit process, Information disclosure regulations, Outsourcing management regulations and Code of professional ethics.

The BoD timely consolidated senior personnel: appointed the General Director, appointing 02 Deputy General Directors, appointed the Person in Charge of Corporate Governance and preparing personnel for the additional election of BoD and SB members. Cadre evaluation work (BoD, BoM, Chief Accountant) was conducted periodically and seriously.

The BoD cared for employees' lives and fulfilled its responsibility to the community:

For employees: well-cared for the mental and material lives of staff through reward and welfare funds, financing sports training, and bonuses on major holidays and new year.

For the community: prompt in social security work, approving funds to support citizens, staff, and the agent system severely affected by natural disasters and floods in Nghe An, Son La, and South Central regions.

The proactivity in the BoD's activities in 2025 helped the ABIC overcome difficulties, successfully complete the plan targets approved by the AGM, preserve and develop equity capital, fully perform obligations to the State Budget, fully extract operational provisions in accordance with the Law, and ensure employment and income for workers...

### **3.2. Supervisory activities of the BoD**

The BoD and the Chairman performed their responsibility to supervise and direct the General Director and other managers in running ABIC's day-to-day business affairs in accordance with legal regulations and ABIC's Charter, such as:

- BoD meetings always convened members of the BoM/ Heads of specialized divisions to attend and report on work results, or directly clarify questions from BoD members at the meetings;

- Approved detail, complete and timely reports from the BoM on task implementation progress, difficulties, root-cause analysis, and proposed solutions.

- Documents issued by the BoM relating to personnel, business mechanisms, operational risk management, etc., were all sent to BoD members.

- BoD members proactively conducted inspection and supervision activities within their assigned scope, carrying out activities to support branches. Results of the activities of BoD members were reported to the BoD.

- Coordinating with the SB to supervise the activities of the General Director and units within the ABIC's system.

- Checking and supervising the ABIC's operations through the activities of the Internal Audit Board and the Policy and Human Resource under the BoD.

## **II. Board of Directors activity plan for 2026**

In 2026, the world economy continues to face complex variables from geopolitical conflicts, rising trade protectionism trends, and energy price volatility, putting great pressure on global supply chains. As a highly open economy, Vietnam cannot avoid negative impacts from the international context. However, domestic economic internal strength still records optimistic signals thanks to the forecast that GDP growth will maintain at a high level. Particularly, the amended Law on Insurance Business No. 139/2025/QH15 officially taking effect from January 1, 2026, is expected to remove legal barriers, simplify administrative procedures, and enhance transparency for the whole industry. Under the combined impact of these supporting factors, the Insurance Association of Vietnam forecasts that the non-life insurance market will continue to maintain double-digit growth in 2026. Actively responding to challenges and opportunities from the market, the BoD aims to focus resources on implementing the following key tasks:

### **1. Orientations**

- Continue to steadfastly pursue ABIC's sustainable development goals based on three main pillars: Bringing increasingly greater value to shareholders; Ensuring rights of employees linked with labor productivity and business efficiency; Complying with state laws and internal regulations of ABIC.

- Concentrate resources on deploying ABIC's business activities into the Agriculture - Farmers - Rural areas sector. Efficiently utilize financial and human resources to maximize the advantages and resources of Agribank and other shareholders, enhancing ABIC's position and brand in the Vietnamese and international insurance markets, building and preparing conditions to be proactively ready for market competition.

### **2. Programs and Plans**

- Resolutely and effectively organize the implementation of ABIC's development strategy for the 2026-2030 period immediately after approval by competent authorities; periodically evaluate implementation results, analyse causes, and offer appropriate solutions for effective implementation.

- The Agribank Bancassurance channel continues to hold a long-term pillar role in ABIC's insurance business activities with the premium revenue share maintained at a minimum of 75%, focusing on developing other distribution channels on the principles of safety and efficiency, continuing to persistently develop the Bancassurance channel at credit institutions with similar characteristics to Agribank, prioritizing and concentrating on developing digital channels to keep up and lead in some market areas.

- Diversify insurance products, building insurance packages focusing on Credit life insurance and auxiliary insurance products, insurance products protecting loan collateral assets, crop and livestock insurance, and specialized products to comprehensively protect the value chain and assets of Agribank's customers.

- Information technology and digital transformation: Allocate sufficiently large financial resources to invest in infrastructure and technology to successfully, safely, and effectively implement the IT development strategy; Strive to soon automate 100% of the decentralized checking and online policy approval stages; Continue to build and develop a digital insurance ecosystem linked with Agribank and other partners, expanding digital distribution channels, increasing the accessibility and convenience for customers toward ABIC's products.

- Network, apparatus and human resources: Establish new branches when meeting full conditions regarding revenue, personnel and geographical distance on the basis of upgrading regional business departments to meet insurance exploitation and after-sales service requirements; Continue to evaluate and arrange organizational structure appropriately at the head office and branches to improve the efficiency of management,

administration, risk management, and high specialization. Implement salary distribution linked with productivity, quality, and work efficiency, offering salary incentive mechanisms for human resources in the IT and digital transformation fields to retain current talented personnel and attract high-quality personnel from outside.

- Improve reward and monitoring mechanisms for the Bancassurance distribution channel to create stronger motivation: Build reasonable and valid cost mechanisms to increase Agribank's income through insurance agency activities and potential customer referrals, introduce direct reward mechanisms for agents with good sales achievements, apply flexible reward mechanisms for products other than credit life insurance to encourage revenue development.

- Regulations, rules and processes: Regularly update, amend, supplement and issue regulations and rules aligned with new legal provisions while meeting practical requirements to enhance governance, management, and business operations administration efficiency.

- Implement supervisory and supportive roles for units in business activities according to the BoD's functions and maximize the roles of BoD members. The BoD coordinates and supports the SB to perform its duties of controlling the ABIC's safe operation in accordance with the current Charter.

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval./.

**Recipients:**

- As above;
- Archived: Administration office  
Policy & Human Resource Div.

**ON BEHALF OF THE BOARD OF DIRECTORS**  
**CHAIRMAN**



**Nguyen Tien Hai**

## **SUBMISSION**

**Regarding the results of implementing ABIC development strategy for the 2021-2025 period,  
vision to 2030 and proposal for business strategy for the 2026-2030 period**

**To: THE GENERAL MEETING OF SHAREHOLDERS**

- Pursuant to the Charter on the Organization and Operation of Agricultural Bank Insurance Joint Stock Corporation (ABIC) approved by the Annual General Meeting of Shareholders (Annual GMS) on June 15, 2023, and the Appendix amending the Charter pursuant to the Resolution of the Extraordinary General Meeting of Shareholders in 2025;
- Pursuant to Resolution No. 60/NQ - ĐHĐCĐ dated April 29, 2021, of ABIC's Annual General Meeting of Shareholders on approving the ABIC development strategy for the 2021-2025 period, vision to 2030; Resolution No. 683/NQ-ABIC-ĐHĐCĐ dated November 30, 2024, and Resolution No. 482/NQ-ABIC-ĐHĐCĐ dated June 26, 2025;
- Pursuant to the audited business performance results of ABIC for the years 2021-2025,

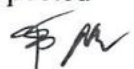
The Board of Directors (BoD) respectfully reports to the 2026 Annual General Meeting of Shareholders (Annual GMS) on the implementation results of the development strategy Proposal for the 2021-2025 period, vision toward 2030, and the proposal for the 5-year Business Strategy for the 2026-2030 period of ABIC as follows:

### **I. IMPLEMENTATION RESULTS OF ABIC'S DEVELOPMENT STRATEGY PROPOSAL FOR THE 2021-2025 PERIOD, VISION TOWARD 2030**

The 2021-2025 period took place amid a macro context adversely affected by force majeure events, including the prolonged Covid-19 pandemic, unprecedented major natural disasters, geopolitical instability, and significant policy changes in the insurance market that required enhanced corporate governance, alongside increasingly fierce market competition. However, ABIC remained steadfast in synchronously implementing strategic solutions and achieved many important results, specifically as follows:

#### **1. Implementation results of ABIC's development strategy proposal for the 2021-2025 period, vision toward 2030**

Based on the Development Strategy Proposal for the 2021-2025 period, vision toward 2030 approved by ABIC's General Meeting of Shareholders (GMS) under Resolution No. 60/2021/NQ-ABIC-ĐHĐCĐ dated April 29, 2021, Resolution No. 683/NQ-ABIC-ĐHĐCĐ dated November 30, 2024, and Resolution No. 482/NQ-ABIC-ĐHĐCĐ dated June 26, 2025, ABIC implemented solutions and orientations, closely following the targets and expected implementation results as follows:



No.	Content	Strategic Objective	Implementation results as of 31/12/2025
1	Organizational structure and network development	By 2024, operate 21 branches.	Achieved. As of December 31, 2024, the Company has established 21 branches.
2	Corporate restructuring to general corporation model	To be implemented at an appropriate time.	Continuing submission to the GMS for execution in the 2026-2030 period.
3	Increase charter capital	Reach a minimum of VND 700 billion by 2025.	Achieved. ABIC's current charter capital is VND 1,013 billion.
4	Insurance business Revenue	Strive to reach at least VND 2,650 billion by 2025 (with an average minimum growth rate of 8% compared to 2020).	Achieved. Insurance business revenue in 2025 reached VND 2,791 billion. The average growth rate during 2021-2025 was 9.3% compared to 2020.
5	Dividend payout	Minimum 14% per annum.	Achieved. Projected dividend payout for 2025 is 15% per share; paid 20% in 2024; 20% in 2023; 51.34% in 2022; and 20% in 2021.
6	Official stock exchange listing	To be implemented during 2021-2025.	Implemented during period of 2026-2030 as Resolution No. 482/NQ-ABIC-ĐHĐCĐ dated 26/6/2025.
7	Employee Income	To be ensured in accordance with the labor law, collective labor agreement, and labor contracts.	Achieved

## 2. Assessment of implementation results of ABIC's development Proposal for the 2021-2025 period

During the 2021-2025 period, ABIC focused resources on synchronously implementing sets of solutions in line with the set strategic orientations and basically completed the strategic objectives approved by the GMS, such as:

- Insurance business revenue in 2025 reached VND 2,791 billion, achieving an average growth rate of 9.3% compared to 2020 revenue (VND 1,906 billion), meeting the strategic objective of a minimum average growth rate of 8% compared to 2020.

- Dividend payouts in all years exceeded 14% (strategic objective of at least 14%), specifically: 2020 (paid in 2021): 18%; 2021 (paid in 2022): 20%; 2022 (paid in 2023): 51.34%; 2023 (paid in 2024): 20%; 2024 (paid in 2025): 20%; 2025 (paid in 2026): 15%.

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- Organizational structure and network development (strategic objective of operating 21 branches by 2024): 11 branches were newly established during this period: 02 branches were established in 2021; 01 branch was established in 2022; 06 branches were established in 2023; 02 branches were established in 2024 (of which 01 branch will officially operate in 2025).

- Increase charter capital achieved the target ahead of schedule (strategic objective of reaching at least VND 700 billion by 2025), with charter capital increasing from VND 380 billion (2021) to VND 1,013 billion (2025). The capital increase was sourced from retained profits and through dividend payments in shares.

At the time of formulating the 2021-2025 strategy, due to the inability to foresee all negative and abnormal impacts of the international situation, the socio-economic context, changes in Vietnam's regulatory framework, and responses to the Covid and post-Covid crises, ABIC twice proposed adjustments to the strategy's targets to the GMS, which were subsequently approved.

Regarding the objective of listing ABI shares on the official stock exchange, in 2025, the BoD proactively reported on the actual situation and submitted it to the 2025 Annual GMS to approve that the listing of ABI shares will be implemented during the 2026-2030 period, which was approved by the GMS under Resolution No. 482/NQ-ABIC-ĐHĐCĐ dated June 26, 2025. Concurrently, the BoD directed that this be included in the 5-year business strategy targets for the 2026-2030 period with a detailed roadmap for the ABI share listing plan, which is expected to be executed in 2027.

Regarding the objective of corporate restructuring to the General Corporation model: this will continue to be incorporated into the 5-year business strategy targets for the 2026-2030 period to be submitted to the 2026 Annual GMS for approval.

## **II. ORIENTATIONS AND TARGETS FOR THE 5-YEAR BUSINESS STRATEGY FOR THE 2026-2030 PERIOD**

Based on a comprehensive evaluation of the achievements and remaining limitations in the 2021-2025 period, while considering market forecasts and analyzing the Company's strengths and weaknesses, the BoD developed the 5-year Business Strategy for the 2026-2030 period, clearly defining the development orientation with key focus objectives as follows:

### **1. General objectives**

- Mission of ABIC: ABIC is the number one insurance enterprise providing insurance products and services for the Agriculture-Farmers-Rural areas sector ('Tam nong').

- Core values of ABIC: *"Compliance with legal regulations - Ensuring the highest interests of shareholders, balancing customer interests, and safeguarding employee income aligned with labor productivity and work efficiency."*

- Consistent and overarching direction of ABIC: *"Customers in the 'Tam nong' sector always play an important role in ABIC's revenue and customer structure. Maximize the advantages and resources of Agribank and other shareholders and develop information technology to meet the requirements of the digital era."*

- The Agribank Bancassurance channel will continuously serve as the long-term anchor of ABIC's insurance business operations, maintaining a minimum contribution of 75% to premium revenue. Focus will be placed on diversifying alternative distribution channels governed by prudent, high-efficiency principles, remaining steadfast in expanding the Bancassurance model with credit institutions sharing operational similarities with Agribank, and prioritizing the aggressive deployment of digital channels to capture emerging trends and pioneer key market segments.

## **2. Specific objectives submitted to the GMS for approval**

2.1. Insurance business revenue: an average minimum growth rate of 10.8%/year compared to 2025.

2.2. Average return on equity (ROE) reaches a minimum of 15%/year; Profit before tax grows at an average minimum rate of 8.2%/year compared to 2025.

2.3. Dividend payout of a minimum of 15%/year.

2.4. Agribank's outstanding credit balance insured reaches a minimum of 41.4%, of which:

+ Percentage of individual customers' outstanding credit balance insured (by the "Bao an tin dung" - Credit Life Insurance product) reaches a minimum of 30%.

+ Percentage of corporate customers' outstanding credit balance insured reaches a minimum of 60%.

2.5. Regarding network development: Develop the network ensuring compliance with legal regulations, aligning with the business operation development orientation, having a maximum of 35 branches by 2030.

2.6. Regarding the listing of ABIC shares (Stock code: ABI) on the official stock exchange: Develop a plan to register the listing of ABIC shares on the official stock exchange ensuring compliance with relevant legal regulations and ABIC's Charter, expected to be implemented in 2027.

2.7. Regarding ABIC's corporate model: Select the General Corporation/Holding model in the 2026-2030 period when eligible.

## **3. Sets of solutions for implementation up to 2030**

3.1. Sets of solutions for implementing business targets

- The Agribank Bancassurance channel will continuously serve as the long-term pillar of ABIC's insurance business operations, maintaining a minimum contribution of 75% to total premium revenue, while coordinating closely with Agribank to increase the ratio of insured loans.

- Invest in information technology to accelerate digital transformation and develop online insurance channels based on system integration among partners, corporate agents, and ABIC to automate the insurance sales process, minimize manual operations for agents, and expedite policy issuance times.

- Focus resources on ensuring the resolute and effective implementation of the comprehensive cooperation Agreements signed by ABIC, particularly prioritizing the comprehensive cooperation Agreement between Agribank and ABIC.

- Develop diversified insurance products and build flexible, specialized insurance packages focused on "Bảo an tín dụng" (Credit Life Insurance) tailored for specific customer segments, encompassing both individuals and corporate clients.

- Vigorously and innovatively improve the incentive programs, operational processes, and supervision of the Bancassurance distribution channel to create a stronger motivation for collectives and individuals contributing to the channel's development, specifically focusing on the Agribank Bancassurance channel through annual performance campaigns, while coordinating with Agribank's specialized departments to intensify the monitoring, urging, and supervision of deployment progress and results.

- Regarding the network: Gradually continue to increase the number of Branches to a maximum of 35 branches by upgrading regional Business departments or establishing new ones in eligible regions and locales to better satisfy business acquisition demands and after-sales service requirements.

3.2. Sets of solutions serving business operations:

3.2.1. Regarding information technology and digital transformation.

Effectively deploy the IT development strategy for the 2026-2030 period, concentrating on specific sets of solutions such as:

- Allocate sufficiently substantial financial resources to invest in infrastructure and technology to ensure the successful, secure, and effective execution of the IT development strategy.

- Apply new technological solutions (AI, Big Data, Cloud, RPA,...) to properly deliver a seamless digital journey to customers, from purchasing insurance and processing claims to customer care.

- Continue to build and develop a digital insurance ecosystem linked with Agribank and other partners, while expanding digital distribution channels to enhance accessibility and convenience for customers regarding ABIC's products.

- Foster innovation, streamline operations, and apply technology to automate operational processes to boost productivity, minimize errors, and promote ESG, while effectively deploying AI and other novel technological solutions to establish a competitive advantage within the business process chain.

- Upgrade/transform the Core system to enhance processing capabilities, accommodating ABIC's development scale during the 2026-2030 period and beyond.

- Continuously and regularly consolidate information security and technology system security measures (maintaining the ISO 27001 international security certification) to ensure a modern, agile, and secure IT infrastructure fully prepared for ABIC's growth trajectory.

- Enhance digital capability and digital culture, promoting innovation and creativity by fostering a dynamic digital working environment, encouraging innovation, and elevating the digital proficiency of the entire workforce.

- Collaborate with domestic tech partners and international counterparts with similar characteristics, such as those in China and South Korea, to co-develop IT systems and drive digital transformation.

### 3.2.2. Regarding Organizational Structure and human resources.

- Continue to evaluate and restructure the organizational structure at ABIC to elevate the efficiency of management, executive operations, risk management, and specialization, thereby preparing to upgrade the corporate model to a General Corporation/Holding once all conditions are met.

- At affiliated Branches and regional Business departments: Evaluate and review conditions in accordance with legal regulations and the practical requirements of ABIC's business operations, remaining prepared to divide, separate, or establish new Branches/regional Business departments in high-potential key areas to increase ABIC's coverage and enhance after-sales service quality.

- Diversify recruitment formats, intensify and prioritize training activities, and organize periodic professional examinations to accurately classify and allocate personnel, while refining evaluation and measurement indicators for productivity, quality, and work efficiency (KPIs) to effectively support personnel planning, appointments, reward and recognition, and disciplinary actions.

- Execute the distribution of salaries and other resources tied directly to productivity, quality, and work efficiency, featuring preferential salary mechanisms for human resources specializing in information technology and digital transformation.

### 3.2.3. Regarding Regulations, rules, and procedures.

- Regularly and promptly update, amend, supplement, and issue regulations and rules that comply with new legal provisions while fulfilling practical requirements to heighten the efficiency of corporate governance, management, and business operations.

- Continuously adjust and issue flexible business mechanisms to promptly eliminate bottlenecks hindering business operations and innovation, adopting a simple, streamlined, clear, and easy-to-execute approach to foster a solid foundation for accelerating business acquisition, enhancing efficiency and agility, and embedding digital transformation across all operational stages in management and business activities.

### 3.2.4. Regarding inspection and supervision.

- Continue to develop, refine, and upgrade the risk management system in accordance with legal regulations across all 3 lines of defense.

- Intensify management, supervision, and inspection activities, and strictly enforce disciplinary measures against violations to enforce strict compliance among units and individuals.

- Develop IT applications to promptly detect risks arising from core business operations, financial activities, and corporate governance.

### 3.2.5. Other sets of solutions

- Physical infrastructure investment: Allocate an appropriate portion of financial resources to invest in physical facilities (purchasing/leasing) for ABIC's Head Office and selected Branches.

- Corporate communications: Continue to intensify communication activities to elevate ABIC's role, position, and contributions to the economic development of the "Agriculture, Farmers, and Rural Areas" sector, while sustaining and developing social

welfare activities to embody the role of "Responsibility and Sharing" within the community, subject to annual budget conditions.

- Promote the roles and operational efficiency of the Party organization, Trade Union, and Youth Union in close coordination with the Board of Directors and Board of Management to fulfill and exceed the strategic targets up to 2030.

- Accelerate cooperation with domestic and international strategic partners: Continue to maintain and elevate the efficiency of cooperation with domestic and foreign strategic partners in the realms of IT, reinsurance, product development, risk management, distribution channel expansion, and with credit rating agencies to strengthen the brand and reputation of Agribank Insurance in the international market, thereby serving future long-term plans.

The foregoing is the Submission regarding the implementation results of ABIC's Development Strategy Scheme for the 2021-2025 period, vision up to 2030, alongside the 5-year business strategic targets and sets of solutions for the 2026-2030 period.

Respectfully submits to the General Meeting of Shareholders for consideration and resolution./.

**Recipients:**

- As above;
- Archived: Strategic Planning Division, Policy and Human Resource Division, Administration Office.

**ON BEHALF OF THE BOARD OF DIRECTORS**  
**CHAIRMAN**



**Nguyen Tien Hai**



Hanoi, June 01, 2026

**REPORT OF THE SUPERVISORY BOARD**  
**AGRICULTURAL BANK INSURANCE JOINT STOCK CORPORATION**  
**(AT THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS)**

*Pursuant to:*

- *Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;*
- *Charter on Organization and Operation of Agricultural Bank Insurance Joint Stock Corporation;*
- *Operation Regulations of the Supervisory Board of Agricultural Bank Insurance Joint Stock Corporation; The 2025 financial statements of the Company were audited by KPMG Vietnam Company Limited,*

The Supervisory Board (SB) respectfully reports to the General Meeting of Shareholders (GMS) of Agricultural Bank Insurance Joint Stock Corporation (ABIC) the specific contents as follows:

**I. ACTIVITIES OF THE SUPERVISORY BOARD**

**1. Personnel and structure of the Supervisory Board in 2025**

The Supervisory Board of Agricultural Bank Insurance Joint Stock Corporation includes:

No.	Full Name	Title	Note
1	Mr. Truong Dinh Canh	Head of the SB	Until 04/12/2025
2	Mr. Nguyen Van Quyet	Head of the SB	From 04/12/2025 to present
3	Mr. Nguyen Ngoc Kien	Member	Executive
4	Mr. Kieu Gia Quy	Member	Non-executive

*(Resolution No. 1016/NQ-ABIC-ĐHĐCĐ of the extraordinary GMS dated 04/12/2025 dismissed Mr. Truong Dinh Canh - retired under the regime - and elected Mr. Nguyen Van Quyet as the Head of the SB effective from 04/12/2025)*

**2. Implementation of monitoring tasks for ABIC's activities**

Acting on behalf of shareholders to monitor the operations of Agricultural Bank Insurance Joint Stock Corporation (ABIC), in 2025, the SB fully performed the duties and responsibilities assigned by the GMS: tracking, inspecting, and monitoring the



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corporate governance, executive management, and business operations of ABIC, specifically as follows:

- The SB organized fully the regular meetings in 2025 (05 meetings) as prescribed to deploy the Board's inspection and supervision activities. Through full participation in Board of Directors (BoD) meetings, monthly briefing meetings, preliminary and summary conferences... and 04 SB inspections at units, while regularly exchanging and discussing contents within the assigned functions and duties to effectively implement the annual work plan, organizing periodic performance evaluations.

- Monitor the corporate governance and executive management of the BoD and the General Director.

- Monitor the implementation of Resolutions and Decisions of the GMS, BoD, General Director, and other executive managers in the Company.

- Appraise the annual and semi-annual business performance reports and financial statements of ABIC.

- Inspect, monitor, and assess the reasonableness, legality, honesty, and degree of prudence in managing business operations, financial management, investment, accounting, statistics, and financial statement preparation, ensuring that the activities of the BoD and General Director fully comply with legal regulations and ABIC's Charter.

- Fully perform other duties as prescribed by the Law on Enterprises, ABIC's Charter, the Operation Regulations of the SB, and Resolutions of the GMS.

### **3. Assessment of the SB 's activities**

The Supervisory Board operates in accordance with the Law on Enterprises, ABIC's Charter, and the Operation Regulations of the SB. The SB works collectively combined with individual responsibility. Each member of the SB has the right and duty to proactively inspect and monitor according to the tasks assigned by the Head of the SB.

- In meetings and activities of the SB, the SB members worked actively with a high sense of responsibility, complying with legal regulations, the Company's Charter, and the Operation Regulations of the SB.

- The SB strictly and honestly executed and completed its tasks in 2025, ensuring the maximum legitimate interests of the Company and its shareholders.

- The activities of the SB in 2025 strictly complied with the law, the Law on Enterprises, and the Company's Charter. Properly performed functions, duties, and powers in accordance with the Charter and Resolutions of the Company's GMS.

### **4. Remuneration and operating expenses of the SB**

Remuneration of the SB, operating expenses, and related regimes: Paid strictly according to the regime and approval of the GMS. SB members receive remuneration linked to their job positions and the level of task completion; the total remuneration is within the limit approved by the Annual GMS. The operating budget of the SB is part of the general annual budget of the BoD and SB approved by the GMS, implemented exactly according to ABIC's financial revenue and expenditure regime (*Detailed in the 2025 budget finalization report of the BoD and SB submitted to the annual GMS*). *N*

## **5. Assessment of coordination among the SB, the BoD, and the BoM**

- The SB is provided fully and timely with information regarding Resolutions and Decisions of the BoD and the BoM, and is facilitated to perform duties as prescribed in the Law on Enterprises and the Company's Charter.

- The BoD, BoM, and SB regularly exchange information on matters related to ABIC's operational orientation, as well as corporate governance and executive management.

## **II. ASSESSMENT OF THE SB ON ABIC'S OPERATIONS IN 2025**

Through inspection and supervision, the SB assesses ABIC's business operations in 2025 as follows:

### **1. Assessment of compliance with State policies and ABIC's Charter on Organization and Operation**

Based on the Law on Enterprises; Law on Securities, Law on Insurance Business; and ABIC's Charter on Organization and Operation, the SB assesses that in 2025, the BoD and General Director directed and managed the Company exactly according to the functions, duties, and powers prescribed by law and resolved by the GMS. The business operation process strictly complied with State policies and legal regulations.

### **2. Assessment of ABIC's corporate governance and executive management**

#### ***2.1 Activities of the Company's BoD***

The BoD organized fully the regular meetings as prescribed and frequently sought written opinions from BoD members. All BoD meetings were held validly, with specific contents, recorded in minutes, and issued Resolutions directing the General Director to implement.

- Successfully organized the 2025 Annual GMS on June 26, 2025, and the 2025 Extraordinary GMS on December 4, 2025. In 2025, the BoD held 17 official meetings and collected written opinions from BoD members, thereby issuing 49 Resolutions and 203 Decisions of the BoD/Chairman of the BoD to fulfill the role of orienting and directing all aspects of the Company's business operations.

- The activities of the Company's BoD closely followed strategic orientations, requirements, and practical business issues to promptly issue appropriate adjusting Resolutions and Decisions. The Chairman of the BoD and BoD members proactively participated with a high sense of responsibility according to assigned tasks.

- The BoD's activities complied with legal regulations, the Company's Charter, and ABIC's GMS Resolutions, ensuring transparency and focusing on business strategies aimed at targets approved by the GMS.

- In 2025, the BoD issued several important internal regulations and policies to meet changes in legal regulations and align with ABIC's practical business operations, such as: Amending and adjusting the Internal Audit Regulations; Regulations on separation of owner's equity, premium sources, asset allocation, capital sources related to the owner's fund, policy holder's fund, and allocation of business operation revenue and expenses; Risk Management Regulations; Internal Control Regulations; Risk

Management Procedures; Information Technology Strategy for the 2026-2030 period; Information Disclosure Regulations;...

## 2.2 Activities of the Company's General Director

In 2025, ABIC had a personnel change for the Company's General Director and added 02 Deputy General Directors. The General Director closely followed targets and orientations and executed tasks assigned by the GMS and BoD:

- As of December 31, 2025, the Company's BoM consisted of 5 members (General Director and 4 Deputy General Directors). Through task assignment, decentralization, and authorization, the BoM excellently managed the Company's business operations, covering all activities of units at the Head Office and affiliated branches.

- Although business operations were heavily affected by natural disasters, especially consecutive typhoons late in 2025, the General Director made great efforts to direct and manage the completion of most planned targets and ABIC's basic orientation goals for 2025.

- The General Director concretized targets and orientations with effective solutions and measures; urged the implementation of monthly business plans, financial management, risk management, claims control, risk assessment... aiming at the orientation goals of the GMS and BoD.

- The General Director submitted to the BoD for review and issuance of several internal regulations and policies in 2025 (*details in section 2.1 above*).

## 2.3 Information disclosure

The Company strictly complied with information disclosure regulations for public companies (including 09 periodic disclosures and 48 extraordinary disclosures). Information was disclosed fully, timely, accurately, and transparently in accordance with legal regulations.

## 3. Results of implementing GMS Resolutions

Results of implementing business plan targets assigned by the GMS under Resolution No. 482/NQ-ABIC-ĐHĐCĐ dated June 26, 2025, are as follows:

INDICATOR	Actual		2025 Plan (Billion VND)	Variance	
	2024 (Billion VND)	2025 (Billion VND)		Compared to 2024	Compared to Plan
Insurance business revenue	2,431	2,791	2,650	114.8%	105.3%
Financial investment income	149.9	153.4	140	102.3%	109.6%
Profit before tax	256	319	315	124.5%	101.2%
Dividend payout to shareholders	20%	15%	14%		
Return on equity (ROE)	13.3%	15.4%	15%		

- Insurance business revenue (including direct insurance premiums and reinsurance premiums received) in 2025 reached 2.791 billion VND, completing 105.3% of the plan and growing 14.8% compared to 2024.

- Financial activities: Financial investment income reached 153.4 billion VND, completing 109.6% of the plan and growing 2.3% compared to 2024. *A*

- Profit before tax reached 319 billion VND, completing 101.2% of the plan and growing 24.5% compared to 2024.

- Return on equity (ROE) reached 15.4%, up 2.1% compared to 2024 and 0.4% higher than the plan.

- Expected dividend payout to shareholders: 15%.

#### 4. Financial statement appraisal results

The financial statements for the year 2025 ended December 31, 2025, audited by KPMG Vietnam Company Limited (KPMG), include:

- Balance Sheet as of December 31, 2025.
- Income Statement for the 2025 financial year.
- Cash Flow Statement for the 2025 financial year.
- Notes to the financial statements.

The SB appraised the Financial Statements of Agricultural Bank Insurance Joint Stock Corporation audited by KPMG and agreed with the audit opinion: "The financial statements present fairly and reasonably, in all material respects, the financial position of ABIC as of December 31, 2025, and its financial performance and cash flows for the financial year ended on the same date, in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System, Circular No. 232/2012/TT-BTC dated December 28, 2012, issued by the Ministry of Finance guiding accounting for non-life insurance enterprises, and relevant statutory requirements applicable to the preparation and presentation of financial statements."

#### SOME BASIC INDICATORS

Unit: VND

No.	CONTENT	31/12/2025	01/01/2025
A	Current assets	4,615,333,975,289	4,180,315,820,249
B	Long-term assets	156,646,541,781	160,019,042,880
	<b>TOTAL ASSETS</b>	<b>4,771,980,517,070</b>	<b>4,340,334,863,129</b>
A	Liabilities	3,016,335,421,234	2,799,517,923,846
B	Owner's equity	1,755,645,095,836	1,540,816,939,283
	<b>TOTAL RESOURCES</b>	<b>4,771,980,517,070</b>	<b>4,340,334,863,129</b>

#### BUSINESS RESULTS

Unit: VND

No.	Indicator	2025	2024
1	Total revenue	2,608,872,128,607	2,304,535,960,044
2	Total expenses	2,290,032,772,948	2,048,391,655,146
3	Profit before tax	318,839,355,659	256,144,304,898
4	Profit after tax	254,307,973,553	204,717,146,978
5	Basic earnings per share	1,912	1,443

## Indicators assessing the Company's financial situation

No.	Indicator	Unit	End of Year	Beginning of Year
<b>1</b>	<b>Asset and Capital Structure</b>			
1.1	<i>Asset Structure</i>			
	- Long-term assets / Total assets	%	3.28	3.69
	- Current assets / Total assets	%	96.72	96.31
1.2	<i>Capital Structure</i>			
	- Liabilities / Total resources	%	63.21	64.50
	- Owner's equity / Total resources	%	36.79	35.50
<b>2</b>	<b>Solvency</b>			
2.1	<i>Quick ratio</i>	Times	1.22	1.18
2.2	<i>General solvency ratio</i>	Times	1.58	1.55
2.3	<i>Current ratio</i>	Times	1.53	1.49
<b>3</b>	<b>Profitability ratios</b>		<b>2025</b>	<b>2024</b>
3.1	<i>Profit / Revenue Ratio</i>			
	- Profit before tax / Revenue	%	12.22	11.11
	- Profit after tax / Revenue	%	9.75	8.88
3.2	<i>Profit / Total Assets Ratio</i>			
	- Profit before tax / Total assets	%	7.00	6.17
	- Profit after tax / Total assets	%	5.58	4.93
3.3	<i>Profit after tax / Owner's equity (ROE)</i>	%	15.43	13.32

### 5. Assessment of the corporate financial situation:

- Business results fully reflect incurred revenues and expenses. The financial statements for the financial year ended December 31, 2025, comply with Vietnamese accounting standards and the accounting system applicable to Insurance enterprises.

- ABIC's total assets as of December 31, 2025: 4,771.98 billion VND compared to December 31, 2024: 4,340.33 billion VND, an increase of 431.64 billion VND, a growth of 9.94%.

Regarding asset structure as of December 31, 2025: Current assets accounted for 96.72%, Long-term assets accounted for 3.28%.

Regarding capital structure as of December 31, 2025: Owner's equity accounted for 36.79%, Liabilities accounted for 63.21%.

Liability solvency was ensured, of which General solvency ratio was 1.58 times; Current ratio was 1.53 times; Quick ratio was 1.22 times.

- Profit before tax reached 318.8 billion VND.

- Profit after tax reached 254.3 billion VND.

- Profitability ratios : Profit after tax / Revenue : 9.75%  
Profit after tax / Total assets: 5.58%  
Profit after tax / Owner's equity: 15.43%

ABIC's basic financial indicators in 2025 such as: Total assets, Owner's equity, and Revenue all grew compared to 2024. Direct insurance premiums grew by 14.15%,

technical reserves increased by 7.65% compared to 2024. Profits before tax increased by 24.48% compared to 2024.

## 6. Insurance business operations and expense management

- Direct insurance premium revenue in 2025 reached 2,627.02 billion VND, up 14.15% compared to 2024, of which: Health insurance operations grew 11.22% compared to 2024, accounting for 66.59% of direct insurance premium revenue; Motor vehicle insurance operations grew 16.46% compared to 2024, accounting for 16.88% of direct insurance premium revenue; Fire and explosion insurance grew 34.4%, accounting for 6.4% of direct insurance premium revenue; Property insurance decreased 13.83% compared to 2024, accounting for 6.61% of direct insurance premium revenue. Several insurance operations such as Liability insurance, financial risk insurance, Cargo insurance... saw growth but accounted for a small proportion of total direct insurance premium revenue.

- Total claim payments in 2025 increased by 8.46% compared to 2024 ; the claim ratio increased by 0.2% from 32.5% in 2024 to 32.7% in 2025.

- Total insurance business expenses increased by 214.5 billion VND, equivalent to a 14.7% increase compared to 2024 ; however, the ratio of insurance business expenses to net insurance business revenue only slightly increased by 0.48% from 67.75% in 2024 to 68.23% in 2025.

- Enterprise management expenses increased by 27.48 billion VND compared to 2024, equivalent to an increase of 4.67%. The ratio of enterprise management expenses to net insurance business revenue decreased by 2.22% compared to 2024 (27.34% in 2024 vs. 25.12% in 2025).

## 7. Financial investment activities

### *Financial investment portfolio structure*

ABIC's total investment portfolio as of December 31, 2025, was 3,553.8 billion VND; the entire investment portfolio of ABIC consisted of deposits at Credit Institutions (Agribank) with the following structure:

No.	Indicator	31/12/2025		31/12/2024	
		Amount (Billion VND)	Proportion	Amount (Billion VND)	Proportion
1	Short-term investments	3,553.79	100%	3,157.24	100 %
2	Long-term investments	-	-	-	0 %
	<b>Total</b>	<b>3,553.79</b>	<b>100%</b>	<b>3,157.24</b>	<b>100 %</b>

### *Efficiency of financial investment activities*

In 2025, gross profit from financial activities was 153.27 billion VND, an increase of 2.3% compared to 2024, with an investment yield of approximately 4.57%.

## 8. General assessment

Based on the appraisal results of the financial statements and operational reports, the SB assesses as follows: ↴

- ABIC's financial situation is sound, the investment portfolio is safe, and the profitability is stable.

- Debt management is fairly stable.

- The Company's solvency and profitability are maintained relatively well.

Analytical indicators assessing the Company's operations show that the business operations ensure profitability for shareholders' capital and guarantee solvency during business operations. The Company strictly fulfilled its obligations to the State budget; operated profitably, ensured dividend payouts to shareholders; and maintained employee income.

### **9. Inspection and audit activities by regulatory agencies**

In 2025, ABIC received 01 inspection by regulatory agencies:

- The inspection delegation from the Large Taxpayers Department conducted a tax inspection at ABIC under Decision No. 841/QĐ-DNL dated July 23, 2025;

Overall, the tax inspection delegation assessed: ABIC relatively strictly complied with legal regulations and the Company's Charter; however, there were still some issues (non-material) that needed to be rectified and perfected.

ABIC seriously learned from the experience, rectified, and promptly corrected the shortcomings recommended by the inspection delegation in 2025 immediately upon receiving the inspection conclusion.

### **10. Recommendations of the SB**

- Continue assessing the operational efficiency of units at the Head Office as a basis for arranging and restructuring the organization toward enhancing operational efficiency, ensuring the objective of being lean, streamlined, strong, efficient, and capable of meeting practical requirements, matching the Company's scale of operations in the short and long term.

- Summarize, evaluate, and learn from the network expansion and development in recent times (including assessing new Branches and old Branches in the same area prior to separation), develop system development strategy scenarios for the coming time, and focus on building and preparing the necessary resources for the system development strategy. Particularly focus on preparing high-quality human resources with sufficient capacity, qualifications, ethics, management skills, and operational governance to meet the task requirements under the 5-year Business Strategy for the 2026-2030 period.

- Organize human resource training to improve efficiency in overall operational management and executive direction, and financial management specifically for the Leadership team of Divisions at the Head Office and Branch Leadership. Focus on direct training by unit Leaders for their managed staff. Have a specific plan and roadmap to consolidate and improve the quality of financial-accounting personnel at Branches.

- Timely update to promptly promulgate, amend, and supplement several Regulations and policies to meet changes in the Law in the country's new context and align with ABIC's development during the 2026-2030 period. †

**Dear Shareholders,**

The SB sincerely thanks the Valued Shareholders, BoD, BoM, and the team of managers and employees of ABIC for supporting and creating conditions for the SB members to excellently fulfill their tasks.

Wishing the ABIC GMS great success. We wish the shareholders health and success, and hope you continue to care, stay attached, and support ABIC's sustainable development process.

Sincerely thank you./.

**Recipients:**

- Shareholders;
- BoD; SB;
- Archived: Administration Office;  
SB;

**ON BEHALF OF THE SB  
HEAD OF THE SB**



**Nguyen Van Quyet**

Hanoi, June 01, 2026

**PERFORMANCE SELF-ASSESSMENT REPORT  
OF THE EXECUTIVE MEMBER OF THE SUPERVISORY BOARD**

Full name: Nguyen Ngoc Kien

Date of birth: 17/01/1969

Party position: None

Position: Executive member of the Supervisory Board

Association position: Vice chairman of ABIC's trade union

Current organization: Supervisory Board - Agricultural Bank Insurance Joint Stock Corporation (ABIC)

**Evaluation of activities and work results in 2025**

As a member of the ABIC's Supervisory Board (SB), I hereby report the performance results of the SB member in 2025 as follows:

The Head of ABIC's assigned specific tasks to me in 2025 as follows:

- Inspect and supervise the execution of the 2025 settlement work and the preparation of the financial statements and the 2025 settlement report;
- Draft the appraisal report of ABIC's 2025 financial statements;
- Inspect the evaluation and classification of ABIC in 2025 in accordance with Circular No. 195/2014/TT-BTC dated 17/12/2014 on Guidelines for evaluation and classification of insurance enterprises;
- Take direct responsibility for monitoring and supervising activities at the Head Office and branches: Hanoi, Thang Long, Hai Phong, Phu Tho, Thanh Hoa, Nghe An, Nam Dinh, Son La, Thai Nguyen, Lao Cai;
- Deploy and execute the supervisory function and the compliance with statutory laws and the Charter of the Corporation; perform supervision and exchange with divisions at the Head Office and conduct direct supervision at 04 Branches: Nam Dinh, Thai Nguyen, Da Nang, and Thua Thien Hue;
- Supervise and inspect alongside the Internal Audit Division when assigned by the Head of the SB;
- Perform inspection and other tasks in accordance with the assignment by the Head of the SB.

**During the performance process in 2025, it is noted that:**

I have strictly executed the correct duties and powers assigned by the Head of the SB in accordance with statutory laws, the Charter of the Corporation, and the Operational Regulations of the ABIC's SB.

Specifically, the main tasks implemented during the year: †



- Fully attended meetings organized by the SB during the year (05/05 times), specifically as follows:

- In 2025, the SB organized 5 meetings, specifically as follows:

- ✓ On 13/03/2025, the SB convened a meeting:
  - Inform the situation and performance results of ABIC in the first 02 months of 2025;
  - Inform the business performance results of ABIC in 2024;
  - Evaluate the performance of the SB in 2024;
  - Assign tasks to members of the SB to inspect, supervise, and prepare for the report of the SB to be presented before the General Meeting of Shareholders (GMS) in 2025;
  - Prepare the inspection and supervision program of the SB after the 2025 Annual SB;
  - Members of the SB report the performance results of each member.
- ✓ On 15/05/2025, the SB convened a meeting:
  - Approved the performance results of each member of the Supervisory Board and evaluated the performance of the SB in 2024;
  - Approved the draft Report of the SB on the business results of the ABIC, and evaluated the performance results of the BoD and the General Director in 2024;
  - Approved the Appraisal Report of ABIC's Financial Statements in 2024;
  - Prepare the report of the SB serving the preparation of the 2024 Annual Report;
  - Approved the draft Report of the SB to submit to the ABIC's GMS in 2025 for approval;
  - Approved the content and criteria for selecting the audit firm and the submission on choosing the audit firm for ABIC's 2025 financial statements to submit to the GMS;
  - Deploy the implementation of the 2025 activity and inspection, supervision plan.
- ✓ On 17/09/2025, the Supervisory board convened a meeting:
  - Approved the business performance results of the first 08 months of 2025 of ABIC, evaluated the performance results of the Corporation, the activities of the BoD and the General Director in the first 08 months of 2025;
  - Approved the evaluation of the performance of the SB in the first 08 months of 2025;
  - Perform supervision work and prepare the semi-annual financial statements for 2025;
  - Deploy activities of the SB for the remaining months of 2025.
- ✓ On 09/10/2025, the SB convened a meeting: ↵

- Inform preliminary results of the implementation of ABIC's business plan indicators in the first 09 months of 2025, evaluate the performance results of the ABIC, the activities of the BoD and the General Director in the first 09 months of 2025;
- Evaluate the performance of the SB in the first 09 months of 2025;
- Conduct human resources work of the SB, consider the resignation letter of the Head of the SB and the status of members of the ABIC Supervisory Board;
- Discuss and evaluate the performance of the Company, the awareness of compliance with statutory laws, the Charter of the Company, and internal regulations of ABIC in the first 09 months of 2025;
- Assign tasks to members of the SB to inspect, supervise, and finalize the review report of ABIC's semi-annual financial statements for 2025;

○ Deploy the inspection and supervision program of the SB for the remaining months in 2025.

✓ On 04/12/2025, the SB convened a meeting:

○ Elect the Head of the SB, hand over the position of the Head of the SB along with related documents, duties being implemented, and subsequent duties within the responsibilities of the SB;

○ Assign tasks to members of the SB;

○ Evaluate the performance status of the SB in the 11 months of 2025;

○ Deploy work programs of the SB during the remaining time of 2025;

- Execute reports of the SB to the GMS, Agribank...

- In addition, perform other duties in accordance with the assignment by the Head of the SB.

- Coordinate and combine tightly with the BoD, the Management Board, divisions, and functional sections at the Head Office and affiliated branches during the inspection and supervision process to complete duties; coordinate tightly with members within the SB during the inspection and supervision process to complete duties of the SB.

- Trade Union work in 2025: From August 2025, assigned to be in charge of ABIC Trade Union; in November 2025, directly directed the Congress of affiliated trade unions system-wide to execute the Congress in accordance with the requirements of Agribank Trade Union, and by 14/11/2025 successfully organized the Delegate Congress of ABIC Trade Union alongside the Standing Committee and related sections; collaborated with the management to establish a working delegation to visit and encourage a number of Agribank general agents affected by storms and floods, as well as submitted to the Board of Directors to utilize the welfare fund to support employees and relatives of ABIC affected by storms and floods.

- Participate and execute duties and roles alongside the Standing Committee and the Executive Board of ABIC Trade Union to ensure the rights and obligations for Trade Union members in the best way.

In all tasks, I always possess a high spirit of responsibility and complete well the assigned work. During the performance process, no errors regarding specialized

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professional expertise occurred to affect the prestige of the Company. Through the implementation of assigned duties and tasks, I have made recommendations to the BoD and the General Director, contributing to the improvement of mechanisms and network organization in the operations of the Company. I have completed well the duties assigned by the Head of the SB and completed well the duties of a member of the Supervisory Board assigned by the General Meeting of Shareholders./.

**THE SELF-EVALUATOR**



**Nguyen Ngoc Kien**



Hanoi, June 01, 2026

**Performance self-assessment report of member of the Supervisory Board  
Agricultural Bank Insurance Joint Stock Corporation**

Pursuant to the Law on Enterprises and the Charter of Agricultural Bank Insurance Joint Stock Corporation of Viet Nam (ABIC); Operational regulations of the Supervisory Board (SB) of ABIC.

I: Kieu Gia Quy - Member of the SB (was elected to the SB of ABIC from 27/06/2024 up to now). Pursuant to Notification No. 2315/PC-ABIC-BKS dated 28/6/2024 and Decision No. 5050/PC-ABIC-BKS dated 23/12/2025 of the Head of the SB of ABIC on task assignment of the SB of ABIC; I hereby report the performance results of assigned duties and tasks in 2025 as follows:

**1. Assigned duties**

**From 01/01/2025 to 04/12/2025:**

- Attended meetings of the Board of Directors (BoD).
- Participated in preliminary, final, emulation conferences...
- Coordinated with executive member of the SB Nguyen Ngoc Kien to monitor, prepare, and submit the 06-month and full-year financial statement appraisal reports; Drafted the financial statement appraisal report to submit to the General Meeting of Shareholders (GMS).
- Coordinated with executive member of the SB Nguyen Ngoc Kien to monitor and supervise activities at the Head Office of the Company (ABIC) and its branches with headquarters and operating territories from Ha Tinh province to the North of Vietnam.

Performed inspection, supervision work and other tasks in accordance with the assignment by the Head of the SB.

**From 05/12/2025 up to now:**

- Coordinated with executive member of the SB Nguyen Ngoc Kien to monitor, supervise, and prepare the 06-month and full-year financial statement appraisal reports. Drafted the Financial statement appraisal report to submit to the GMS.
- Coordinated with executive member of the SB Nguyen Ngoc Kien to monitor and supervise activities of ABIC Branches: Lao Cai, Son La, Phu Tho, Thai Nguyen, Hanoi, Thang Long, Hai Phong, Nam Dinh, Thanh Hoa, Nghe An, Thua Thien Hue and newly established, split ABIC branches with headquarters and operating territories from Hue City to Northern provinces of Vietnam.
- Performed inspection, supervision work and other tasks in accordance with the assignment by the Head of the SB. ✍



## 2. Performance results of assigned tasks

I have strictly executed the correct, full duties and powers assigned by the Head of the SB in accordance with statutory laws, the Charter of the company and the Operational regulations of the SB of ABIC.

- Fully attended meetings organized by the SB during the year (05/05 times), specifically as follows:

- ✓ On 13/03/2025, the SB convened a meeting:
  - + Inform the situation and performance results of ABIC in the first 02 months of 2025.
  - + Inform the business performance results of ABIC in 2024.
  - + Evaluate the performance of the SB in 2024.
  - + Assign tasks to members of the SB to inspect, supervise, and prepare for the report of the SB to be presented before the GMS in 2025.
  - + Prepare the inspection and supervision program of the SB after the 2025 Annual GMS.
  - + Members of the SB report the performance results of each member.
- ✓ On 15/05/2025, the SB convened a meeting:
  - + Approved the performance results of each member of the SB and evaluated the performance of the SB in 2024.
  - + Approved the draft Report of the SB on the business results of the company and evaluated the performance results of the BoD and the General Director in 2024.
  - + Approved the Appraisal Report of ABIC's Financial Statements in 2024.
  - + Prepared the report of the SB serving the preparation of the 2024 Annual Report.
  - + Approved the draft Report of the SB to submit to the GMS of the Company in 2025 for approval.
  - + Approved the content and criteria for selecting the audit firm and the submission on choosing the audit firm for ABIC's 2025 financial statements to submit to the GMS.
  - + Deployed the implementation of the 2025 activity and inspection, supervision plan.
- ✓ On 17/09/2025, the SB convened a meeting:
  - + Approved the business performance results of the first 08 months of 2025 of ABIC, evaluated the performance results of the Company, the activities of the BoD and the General Director in the first 08 months of 2025.
  - + Evaluated the performance of the SB in the first 08 months of 2025.
  - + Supervision work and preparation of the semi-annual financial statements for 2025.
  - + Deployed activities of the SB for the remaining months of 2025.
- ✓ On 09/10/2025, the SB convened a meeting:
  - + Inform preliminary results of the implementation of ABIC's business plan indicators in the first 09 months of 2025, evaluate the performance results of the Company, the activities of the BoD and the General Director in the first 09 months of 2025.
  - + Evaluate the performance of the SB in the first 09 months of 2025. ↓



+ Personnel work of the SB, consider the resignation letter of the Head of the SB and the status of members of the ABIC SB.

Discussion and evaluation of the performance of the Company, the awareness of compliance with statutory laws, the Charter of the company and internal regulations of ABIC in the first 09 months of 2025.

Assign tasks to members of the SB, inspect, supervise, and finalize the review report of ABIC's semi-annual financial statements for 2025.

Deploy the inspection and supervision program of the SB for the remaining months in 2025.

✓ On 04/12/2025, the SB convened a meeting:

+ Elected the Head of the SB, handed over the position of the Head of the SB along with related documents, duties being implemented, and other duties within the responsibilities of the SB.

+ Assign tasks to members of the SB.

+ Evaluate the performance status of the SB in the 11 months of 2025.

+ Deploy work programs of the SB during the remaining time of 2025.

- Execute reports of the SB to the GMS, Agribank...

- Perform other duties in accordance with the assignment by the Head of the SB.

- Coordinated with the BoD, the BoM, functional Divisions at the Head Office and affiliated branches during the inspection and supervision process to complete assigned duties.

During 2025, I have performed close coordination with members within the SB during the inspection and supervision process to complete duties of the SB.

I have completed well the duties assigned by the Head of the SB and completed well the responsibilities and duties of a member of the SB assigned by the General Meeting of Shareholders.

Respectfully submitted./.

**MEMBER OF THE SUPERVISORY BOARD**



**Kieu Gia Quy**



Hanoi, June 01, 2026

**PROPOSAL**

**Selection of an independent audit firm to audit the 2026 Financial Statements**

**To: GENERAL MEETING OF SHAREHOLDERS**

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

Pursuant to the Charter of the Agricultural Bank Insurance Joint Stock Corporation (ABIC)

In accordance with document No. 11669/NHNo-DT of Vietnam Bank for Agriculture and Rural Development (Agribank) dated December 31, 2015, regarding the selection of an independent audit firm to perform the audit of financial statements;

Document No. 8197/NHNo-TCKT dated May 15, 2026, of Agribank regarding the implementation of the independent audit of financial statements for the 2026-2027 period,

To perform the audit of the 2026 Financial Statements of ABIC in accordance with the provisions of the Law and the Company's Charter, the Supervisory Board (SB) hereby submits to the General Meeting of Shareholders (GMS) the selection of an independent audit firm to audit the 2026 financial statements of ABIC as follows:

**1. Criteria for selecting the audit firm:**

- Must be an independent audit firm permitted to operate in Vietnam, approved by the State Securities Commission to perform audits for issuers, listed entities, and securities trading organizations;

- Must be a reputable audit firm with auditors possessing qualifications and experience in auditing financial statements in the Insurance, Finance, Banking, and Securities sectors in accordance with the regulations of the Accounting Law, Accounting Standards, and Vietnamese Accounting System;

- No conflict of interest when performing the audit of the Company's financial statements;

- Reasonable audit fee, consistent with the content, scope, and audit schedule required by ABIC.

**2. The Supervisory Board submits to the General Meeting of Shareholders for approval:**

Based on the aforementioned criteria for selecting an audit firm, the SB proposes: Ernst & Young Vietnam Limited as the audit firm to provide financial statement audit services for the year 2026 for ABIC.

Respectfully submitted to the General Meeting of Shareholders for consideration and resolution. *A*

**Recipient:**

- Shareholders;
- Board of Directors;
- Supervisory Board
- Archived: Office,
- Supervisory Board.

**ON BEHALF OF THE SUPERVISORY BOARD**

**HEAD OF THE BOARD**



**Nguyen Van Quyet**



2026 ANNUAL GENERAL  
MEETING OF SHAREHOLDERS



AGRICULTURAL BANK INSURANCE JOINT STOCK  
CORPORATION

Address: Floor 6, Building 29T1, Hoang Dao Thuy - Yen Hoa - Hanoi  
Telephone: (024) 6299.0055 - Fax: (024) 6258.0055

Hanoi, June 25, 2026

## SHAREHOLDER CARD

Shareholder name:

Name of shareholder representative:

Number of shares owned (or represented):                      *shares*

Number of voting ballots:                      *ballots*



**2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**



**AGRICULTURAL BANK INSURANCE  
JOINT STOCK CORPORATION**  
Address: 6<sup>th</sup> Floor, Building 29T1, Hoang Dao Thuy Street,  
Yen Hoa, Hanoi  
Tel: (024) 6299.0055 – Fax: (024) 6258.0055  
Hanoi, June 25, 2026

**BALLOT**

Shareholder's Name:  
Representative of Shareholder (if any):  
Number of Shares Owned (or Represented):                      shares  
Number of Voting Rights:    votes

No	Voting Items	Agree	Disagree	No Opinion
1	Approval of the 2025 business performance report, objectives, and business solutions for 2026.			
2	Approval of 2025 business performance results and audited financial statements for 2025.			
3	Approval of the 2025 budget finalization reports of the BoD and SB.			
4	Approval of the 2024 profit distribution results and the profit distribution plan for 2025.			
5	Approval of business targets for 2026.			
6	Approval of the 2026 budget, salaries, remuneration, and other benefits for the BoD and SB.			
7	Approval of the 2025 activity report and the 2026 activity plan of the BoD.			
8	Approval of the report on the implementation results of the ABIC development strategy for the 2021-2025 period and the proposal for the 5-year business strategy for the 2026-2030 period.			
9	Approval of the SB's report to the 2026 AGM.			
10	Approval of the SB's submission on selecting an independent auditor for the 2026 financial statements audit.			
11	Approval of the 2026 AGM Resolution.			

**Note:** Shareholders mark an "X" or "√" in the corresponding box.

**SHAREHOLDER / SHAREHOLDER'S REPRESENTATIVE**  
(Sign and clearly write full name)

No: /NQ-ABIC-ĐHĐCĐ

Hanoi, June 25, 2026

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**RESOLUTION**  
**2026 Annual General Meeting of Shareholders**

**2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**  
**AGRICULTURAL BANK INSURANCE JOINT STOCK CORPORATION**

Pursuant to the 2020 Law on Enterprises, the 2019 Law on Securities and amending, supplementing documents and guiding documents;

Pursuant to the 2022 Law on Insurance Business, amending, supplementing documents, and guiding documents;

Pursuant to the 2023 Charter of Agricultural Bank Insurance Joint Stock Corporation (ABIC) and the Appendix amending the 2023 Charter under the Resolution of the 2025 Extraordinary General Meeting of Shareholders;

Pursuant to the Vote counting minutes, the Minutes of the 2026 Annual General Meeting of Shareholders of ABIC held on June 25, 2026 in Hanoi,

**RESOLVES:**

**Article 1. Approval of the 2025 business performance report, objectives, and business solutions for 2026** ((Detailed in Report No. ... dated ... )

1.1. The General Meeting unanimously approves the 2025 business performance report, objectives, and business solutions for 2026.

1.2. The General Meeting voted for approval with the ratio of .....% of the voting shares of the attending shareholders.

**Article 2. Approval of 2025 business performance results and 2025 audited financial statements** (Detailed in Submission No. ... dated ... )

2.1. The General Meeting unanimously approves the 2025 business performance results and ratifies the 2025 audited financial statements of the Company (ABIC) with some main indicators as follows:

No.	Indicator	2025 Plan (VND)	2025 Actual (VND)	2025 Actual / Plan (%)	Growth compared to 2024 (%)
<b>I</b>	<b>Insurance business revenue</b>	<b>2,650,000,000,000</b>	<b>2,791,290,886,423</b>	<b>105.3</b>	<b>14.8</b>
1	Original insurance premiums	2,490,000,000,000	2,627,022,351,034	105.5	14.2
2	Reinsurance premiums received	160,000,000,000	164,268,535,389	102.7	26.2
<b>II</b>	<b>Financial investment income</b>	<b>140,000,000,000</b>	<b>153,413,090,287</b>	<b>109.6</b>	<b>2.3</b>
<b>III</b>	<b>Profit before tax</b>	<b>315,000,000,000</b>	<b>318,839,355,659</b>	<b>101.2</b>	<b>24.5</b>

Note: Other indicators are detailed in Submission No. ... dated ... of the BoD of ABIC.



2.2. The General Meeting voted for approval with the ratio of ...% of the voting shares of the attending shareholders.

**Article 3. Approval of the 2025 budget finalization reports of the BoD and SB**  
(Detailed in Submission No. ... dated ... )

3.1. The General Meeting unanimously approves the 2025 budget finalization of the BoD and Sb in Submission ... as follows:

- Remuneration payment for Non-executive members of the BoD and SB:  
348,000,000 VND

- Other operating expenses of the BoD, SB and Committees under the BoD:  
3,226,316,781 VND

- Unused budget of 5,147,555,878 VND will not be carried forward to the following year but reversed into the 2025 business results.

3.2. The General Meeting voted for approval with the ratio of ...% of the voting shares of the attending shareholders.

**Article 4. Approval of the 2024 profit distribution results and the 2025 profit distribution plan** (Detailed in Submission No. ... dated ... )

4.1. The General Meeting unanimously approves the 2024 profit distribution results, specifically as follows:

No.	Content	Amount (VND)	Note
1	<b>Total Retained profits as of 31/12/2024</b>	<b>319,656,160,319</b>	
2	<b>Amounts spent in 2025</b>	<b>205,552,235,000</b>	
2.1	Investment and development fund	-	No allocation according to Resolution 482/NQ-ABIC-ĐHĐCĐ dated 26/06/2025
2.2	Allocations to reward and welfare funds	59,584,825,000	According to Resolution 482/NĐ-ABIC-ĐHĐCĐ dated 26/06/2025
2.3	Allocations to bonus fund for executive managers (Including BoD, SB, BoM, Chief Accountant)	1,188,000,000	
2.4	Pay dividends by shares at 20%/01 share	144,779,410,000	According to Resolution 482/NQ-ABIC-ĐHĐCĐ dated 26/06/2025; difference of 4,090,000 VND due to share rounding and fractional share settlements
3	<b>Retained profits (3=1+2)</b>	<b>114,103,925,319</b>	

4.2. The General Meeting unanimously approves the realized 2025 profit results:

No.	Indicator	Amount (VND)	Note
a	The 2025 accounting profit	318,839,355,659	
b	Current corporate income tax expenses	64,531,382,106	
1	The 2025 profit after tax (a-b)	254,307,973,553	

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No.	Indicator	Amount (VND)	Note
2	Amounts recognised in 2025 according to regulations	12,715,398,678	
	- Allocations to mandatory reserve fund in 2025 (5%/Profit after tax)	12,715,398,678	Mandatory reserve fund allocated up to 10% of charter capital is 1,013,476,320,000 VND * 0.1 = 101,347,632,000 VND; As of 31/12/2024, the allocated balance of this fund was 72,391,750,000 VND; In 2025, additionally allocate 12,715,398,678 VND, by 31/12/2025 the Mandatory reserve fund will be 85,107,148,678 VND.
3	The 2025 retained profits after allocations to mandatory reserve fund (3)=(1)-(2)	241,592,574,875	
4	Retained profits from previous years carried forward to 2025	114,103,925,319	
5	Adjusting 2024 profit according to the Inspection Decision of the Large Taxpayers Department.	565,462,000	Pursuant to Decision 976/QĐ-DNL dated 20/08/2025 of the Large Taxpayers Department, ABIC adjusted an increase in corporate income tax and VAT payable to the state budget of 565,462,000 VND -> Decrease 2024 retained profits
6	<b>Total retained profits (6)=(3)+(4)-(5)</b>	<b>355,131,038,194</b>	

4.3. The General Meeting unanimously approves the distribution plan for remaining profit:

No.	Content	Amount (VND)	Basis for distribution
1	<b>Total 2025 retained profits after tax</b>	<b>355,131,038,194</b>	
2	<b>Expected Distribution</b>	<b>218,546,448,000</b>	
2.1	Investment and development fund	-	No additional allocation as the balance up to 31/12/2025 is 273,653,778,964 VND

No.	Content	Amount (VND)	Basis for distribution
2.2	Allocations to reward and welfare funds	66,525,000,000	Applying Point b, Clause 2, Article 25 of Law 68/2025/QH15 dated 14/06/2025 and Point b, Clause 2, Article 29 of Decree 366/2025/NĐ-CP dated 31/12/2025
	<i>Allocations to welfare fund</i>	<i>26,610,000,000</i>	Rate of 40%
	<i>Allocations to reward fund</i>	<i>39,915,000,000</i>	Rate of 60%
2.3	Pay dividends at the rate of 15%/01 share (prioritize payment by shares if meeting legal regulations; if not meeting legal regulations, pay in cash) (The detailed plan is provided in Appendix 01 and Appendix 02 attached to Submission No .../TT-ABIC-HĐQT dated...)	152,021,448,000	Outstanding shares: 101,347,632 shares
3	<b>Retained profits after tax</b>	<b>136,584,590,194</b>	

**Note:**

- Regarding the form of dividend payment at a rate of 15% per share, as specified in Item 3: The General Meeting of Shareholders authorizes and assigns the Board of Directors to actively decide the form of dividend payment (by shares or by cash) according to the detailed plans in Appendix 01 and Appendix 02 attached to this submission.

- The undistributed remaining after-tax profit will be affected by the implementation of the charter capital increase to meet the shareholder structure requirement under the Law on Insurance Business, and the stock dividend plan due to the rounding of shares and the handling of odd-lot shares, if compliant with legal regulations.

- Reasons for retaining undistributed profits:

+ Enhance financial capacity, increase competitiveness, and improve efficiency in ABIC's business operations.

+ Ensure financial safety for subsequent years when unforeseen risks occur.

4.4. The General Meeting voted for approval with the ratio of ...% of the voting shares of the attending shareholders.

**Article 5. Approval of business targets for 2026** (Detailed in Submission No. ... dated...)

5.1. The General Meeting unanimously approves the 2026 business targets on some basic indicators as follows:

1/. Insurance business revenue: 3,100 billion VND.

2/. Financial investment income: 180 billion VND.

3/. Profit before tax: minimum 350 billion VND.

4/. Return on equity (ROE): minimum 15%/year.

5/. Dividend: minimum 15%/1 share.

5.2. The General Meeting voted for approval with the ratio of ...% of the voting shares of the attending shareholders.

**Article 6. Approval of the 2026 budget, salaries, remuneration, and other benefits for the BoD and SB** (Detailed in Submission No. ... dated ... )

6.1 The 2026 Annual GMS unanimously approves the 2026 budget, salaries, remuneration, and other benefits for the BoD and SB. Specifically as follows:

No.	Title	Remuneration level/month (VND)
<b>1</b>	<b>BoD members</b>	
1.1	Executive Chairman of the BoD	Receive salary and other benefits according to the Company's regulations
1.2	Non-executive Chairman of the BoD	15,000,000
1.3	Executive Vice Chairman of the BoD	Receive salary and other benefits according to the Company's regulations
1.4	Executive member of the BoD	Receive salary and other benefits according to the Company's regulations
1.5	Non-executive member of the BoD	12,000,000
<b>2</b>	<b>SB members</b>	
2.1	Executive Head of the SB	Receive salary and other benefits according to the Company's regulations
2.2	Non-executive Head of the SB	14,000,000
2.3	Executive member of the SB	Receive salary and other benefits according to the Company's regulations
2.4	Non-executive member of the SB	8,000,000

For executive titles: The specific level is authorized by the GMS for the BoD to decide.

- Other operating expenses in 2026: 0.3% of original insurance premiums and reinsurance premiums received.

6.2. The General Meeting voted for approval with the ratio of ...% of the voting shares of the attending shareholders.

**Article 7. Approval of the 2025 activity report and the 2026 activity plan of the BoD** (Detailed in Report No. ... dated ... )

7.1. The General Meeting unanimously approves the activity report of the BoD. The General Meeting assessed that the BoD's activities in 2025 effectively fulfilled the duties and powers of the BoD, complying with legal regulations and the Company's Charter.

The General Meeting unanimously agrees with the 2026 activity plan of the Company's BoD.

7.2. The General Meeting voted for approval with the ratio of ...% of the voting shares of the attending shareholders.

**Article 8. Approval of the Draft 5-year business strategy of ABIC for the 2026-2030 period** (*Detailed in Submission No. ... dated ...* )

8.1. The General Meeting unanimously assesses that ABIC has basically completed the objectives of the ABIC development strategy for the 2021-2025 period, vision to 2030, and unanimously approves the Draft 5-year business strategy for the 2026-2030 period. Some specific objectives are as follows:

(1) Insurance business revenue: an average minimum growth rate of 10.8%/year compared to 2025.

(2) Average return on equity (ROE) reaches a minimum of 15%/year; Profit before tax grows at an average minimum rate of 8.2%/year compared to 2025.

(3) Dividend payout of a minimum of 15%/year.

(4) Agribank's outstanding credit balance insured reaches a minimum of 41.4%, of which:

+ Percentage of individual customers' outstanding credit balance insured (by the "Bao an tin dung" - Credit Life Insurance product) reaches a minimum of 30%.

+ Percentage of corporate customers' outstanding credit balance insured reaches a minimum of 60%.

(5) Regarding network development: Develop the network ensuring compliance with legal regulations, aligning with the business operation development orientation, having a maximum of 35 branches by 2030.

(6) Regarding the listing of ABIC shares (Stock code: ABI) on the official stock exchange: Develop a plan to register the listing of ABIC shares on the official stock exchange ensuring compliance with relevant legal regulations and ABIC's Charter, expected to be implemented in 2027.

(7) Regarding ABIC's corporate model: Select the General Corporation/Holding model in the 2026-2030 period when eligible.

The GMS unanimously assigns the Company's BoD to direct the implementation of the 5-year business strategy for the 2026-2030 period.

8.2. The General Meeting voted for approval with the ratio of ...% of the voting shares of the attending shareholders.

**Article 9. Approval of the 2025 report of the Supervisory Board** (*Detailed in Submission No. ... dated ...* )

9.1. The General Meeting unanimously approves the report of the Company's SB. The General Meeting unanimously assesses: The activities of the SB in 2025 were carried out in accordance with its functions and duties as prescribed by law and the Company's Charter. The report of the SB honestly and accurately assessed the operational situation and financial results of the Company in 2024.

9.2. The General Meeting voted for approval with the ratio of 100% of the voting shares of the attending shareholders.

**Article 10. Approval of the submission on selecting an independent auditor for the 2026 financial statements audit of the Company** (*Detailed in Submission No. ...*

*dated ... )*

10.1. The General Meeting of Shareholders unanimously approves the Submission of the SB proposing the selection of an independent auditor to audit the 2026 financial statements of the Company: Authorize the BoD to decide on the selection of an independent auditor according to the requirements of Agribank shareholders and the selection criteria of the Company's SB.

10.2. The General Meeting voted for approval with the ratio of 100% of the voting shares of the attending shareholders.

**Article 11.** The Resolution of the 2026 Annual GMS of Agricultural Bank Insurance Joint Stock Corporation takes effect from June 25, 2026.

The 2026 Annual GMS assigns the Company's BoD and Supervisory Board, according to their functions, duties, and powers, to be responsible for organizing the effective implementation and supervision of this Resolution.

***Recipients:***

- ABIC Shareholders;
- BoD, SB;
- BoM;
- Policy and Human Resource Division (for information disclosure);
- Archived: Policy and Human Resource Division, Administration Head-Office.

**ON BEHALF OF THE PRESIDIUM  
CHAIRMAN OF THE BOARD OF DIRECTORS**

**Nguyen Tien Hai**